



# CUMBRIA

## COMMUNITY FOUNDATION

**Report of the Trustees and Consolidated Financial Statements  
for the Year ended 31 March 2016**

**A Charitable Company Limited by Guarantee**

**Company number: 3713328  
Charity number: 1075120**

**Cumbria Community Foundation**  
**Year ended 31 March 2016**

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## **Chairman's Statement**

2015/16 has been a remarkable year in the life of Cumbria following the devastating floods of December 2015. I'm deeply grateful to the thousands of people and organisations that donated to the 2015 Flood Appeal which to date has raised over £10m. I'm very proud of the way the staff and trustees and countless volunteers assisted in making the appeal and its grant making possible. However, the Community Foundation exists to tackle poverty and disadvantage and strengthen our communities' year round. We achieve this by making grants and connecting fundholders and people who give us money with inspirational, life changing projects.

### **Review of the year**

The floods of December 2015 were by the far the biggest event in the year for Cumbria and the Foundation. Responding for the fourth time to a major disaster I'm delighted to say that our organisational knowledge and capability was used to best effect with over 40% of flood affected households supported. A full report on the fund is contained in the Trustees report.

Trustees have reviewed and refreshed the organisation's business plan with ambitious targets for growth in long term funds. These remain the priority for the Foundation in fulfilling its mission to address poverty and disadvantage in the county. The staff team was re-structured in the year with the aim of enhancing the philanthropic services provided to our fund holders and also improve the effectiveness and success of the Development Team. The Winter Warmth Appeal again raised more than £140K with 1,000 older people receiving vital financial assistance.

The Neighbourhood Care Independence Programme has successfully funded six partnerships which between them supported over 37,000 vulnerable adults and older people during the year. The programme received national recognition in June 2015 winning the Grantmaking and Funding Award at the UK Charity Awards. In recognition of the value of this programme in supporting older people and vulnerable adults to remain independent in their own homes the programme has been extended and increased in 2016/17.

2015/16 was the final year of the Nuclear Management Partner (NMP) Community Fund. Over the life of the programme NMP invested £2.9m in grants to support 119 individuals and 310 projects. This major programme invested widely on the theme of Life Chances and Aspirations with the aim of addressing child poverty and financial exclusion. We very much hope the new team at Sellafield Ltd will continue to invest in the priority needs of the communities of West Cumbria.

Ian Brown - Chairman



# Cumbria Community Foundation

Year ended 31 March 2016

## Key Information

**PATRON:** Sir James Cropper KCVO FCA

**PRESIDENT:** Mrs Claire Hensman  
HM Lord-Lieutenant of Cumbria

**VICE PRESIDENTS:** Lord Bragg of Wigton DL  
The Right Reverend James Newcome  
Lord Bishop of Carlisle  
Mr J Fryer-Spedding CBE DL  
Lord Inglewood DL  
Mr A Sanderson OBE DL

**CHAIRMAN** Mr I W Brown FCA DL

**VICE-CHARMAIN** Mr T Cartmell

**HONORARY TREASURER** Mrs V Young

**COMPANY SECRETARY** Mr T Cartmell

### TRUSTEES:

Group A (See page 13) Mrs J Humphries  
Mr W Slavin  
Mr J Whittle

Group B (See page 13) Mr M I Burke (elected in to group B 19/11/2015)  
Mr J R Carr DL (resigned 20/04/2015)  
Mr T Cartmell  
Dr A C I Naylor MBE DL

Group C (See page 13) Cllr J Airey (resigned 18/09/2015)  
Mr T Knowles  
Mr M Starkie (appointed 28/07/2016)  
Ms D Wood

Group D (See page 13) Mr R L F Burgess OBE DL  
Mr I W Brown FCA DL  
Mr T A Foster (resigned 29/04/2016)  
Mrs C A Giel  
Mr R A Roberts

Co-opted (See page 13) Mr A J H Burbridge CBE  
Mr R J Cairns DL (resigned 19/11/2015)  
Mr F M Casson  
Mr S Cockayne (appointed 28/07/16)  
Mrs J Collier (resigned 18/09/2015)  
Mr T Keen (appointed 28/07/2016)  
Mrs E Porter (appointed 02/12/2015)  
Mrs S Snyder  
Mrs C Thomson (appointed 28/07/2016)  
Mrs C Tomlinson OBE  
Mrs V Young

**Chief Executive** Mr A I Beeforth OBE



# Cumbria Community Foundation

## Year ended 31 March 2016

### Key Information

**CHARITY NUMBER:** 1075120

**COMPANY NUMBER:** 3713328

**REGISTERED OFFICE:** Dovenby Hall  
Dovenby  
Cockermouth  
Cumbria  
CA13 0PN

**WEBSITE:** [www.cumbriafoundation.org](http://www.cumbriafoundation.org)

**EMAIL:** [enquiries@cumbriafoundation.org](mailto:enquiries@cumbriafoundation.org)

**AUDITORS:** Armstrong Watson Audit  
Limited  
Statutory Auditors &  
Chartered Accountants  
Fairview House  
Victoria Place  
Carlisle  
CA1 1HP

**HONORARY ACCOUNTANTS:** Dodd & Co Limited  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
Carlisle  
CA1 2RW

**BANKERS:** HSBC  
City Office  
29 English Street  
Carlisle  
CA3 8JT

**INVESTMENT MANAGERS:** CCLA Investment  
Management Limited  
80 Cheapside  
London  
EC2V 6DZ

Furness Building Society  
51-55 Duke Street  
Barrow-in-Furness  
Cumbria  
LA14 1RT

Quilter  
St Helen's  
1 Undershaft  
London  
EC3A 8BB

Cumberland Building Society  
Cumberland House  
Castle Street  
Carlisle  
CA3 8RX

Ruffer LLP  
43 Melville Street  
Edinburgh  
EH3 7JF

**HONORARY SURVEYORS:** Edwin Thompson  
42 St Johns Street  
Keswick  
Cumbria  
CA12 5AF

**SOLICITORS:** Thomson Hayton Winkley  
25 Crescent Road  
Windermere  
LA23 1BJ

# **Cumbria Community Foundation**

## **Report of the Trustees for the year ended 31 March 2016**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2016. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

Cumbria Community Foundation exists to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

In particular the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

#### **Charitable Objectives**

The Foundation has wide charitable objects which are set out in its Memorandum of Association.

These allow the Foundation to support and promote the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, the protection of the environment, and any other charitable purpose. The charitable objects are prioritised to the county of Cumbria and its immediate neighbourhood. The Foundation may operate outside the county provided always that this is secondary to activities in Cumbria. There were no grants or activities undertaken outside the county in 2015/16.

#### **Activities for public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:

- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of a professionally managed long term capital fund to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for public bodies wishing to distribute charitable funds for the benefit of the county

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.



# **Cumbria Community Foundation**

## **Report of the Trustees for the year ended 31 March 2016**

### **Grant making policy**

Throughout the year, we continued to measure our grant making against the following key priorities:

1. Tackling disadvantage in rural communities
2. Tackling disadvantage in pockets of deprivation including the top 20% most deprived wards
3. Supporting disadvantaged children and young people
4. Hidden and emerging need – additional needs that have a significant impact on any one or more of the identified key groups
5. Older people
6. Mental health

However, the Foundation wanted to further define the priority support needed in our communities and worked through a process of creating a Grant Strategy which highlighted the following areas where a greater impact could be achieved:

1. Raising aspirations and providing opportunities for young people and people in need of a second chance, focusing on the most vulnerable in our communities
2. Fairer society - ensuring people have access to services they need regardless of where they live. In particular older people and people in rural areas, responding to our 'super aged society'
3. Community Leadership and participation - supporting and encouraging the volunteers and leaders of the future

This has enabled our Grants and Donor Services Team to focus resources on programmes that really make a difference and facilitate change. This process of defining priorities and measuring impacts of grants is being continued into 2015/16 but already the Foundation is taking a more strategic approach to grant making where resources allow as well as responding to changing need within the County. This includes providing multi-year and larger grants to give greater stability to key organisations within the County.

The Foundation will continue to work with a range of donors whether or not they meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. A key area of development for the team has been to develop their skills around grant making and donor advising in order to match donor's wishes with key areas of need.

### **Grant making practice: groups**

The majority of the Foundation's grant making in the year was too voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they have charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability and impact will also be considered. Each applicant group must provide its constitution, accounts and, where applicable, child protection and vulnerable adults policies.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

#### **Grant making practice: individuals**

The Foundation makes grants to individuals across a wide range of activity from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. During the year the Foundation continued devolved grant making arrangements with some of the Age UK organisations in the county, DACE (Disability Advice Carlisle and Eden) and the Oaklea Trust in Barrow in Furness. This was in connection with hardship grants to older people through the Winter Warmth Fund.

#### **Promoting giving**

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

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The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to long term funds generate income for grant making in perpetuity, while flow-through grant making funds will normally be spent in the financial year.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect trustees. In addition, the Foundation supports an events programme which includes the Jennings Rivers Ride cycle sportive and Big Sleep challenge which provide a means of promoting the work of the Foundation, the needs in the county and the generation of additional income.

# Cumbria Community Foundation

## Report of the Trustees for the year ended 31 March 2016

### HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

#### Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim. It also monitors the impact of its grant making by recording the number of beneficiaries and volunteers assisted by each grant.

Grant recipients are asked to report back to the Foundation on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits. Evaluation and monitoring reports are published on our website.

Grant making against target and last year is summarised below by strategic aim.

Strategic aim	Grants value			Grants number		
	Target £	Actual £	Prior year £	Target	Actual	Prior year
Rural regeneration	170,500	<b>195,181</b>	143,865	56	<b>75</b>	40
Urban deprivation	126,875	<b>79,254</b>	161,467	30	<b>33</b>	18
Children & young people	450,747	<b>990,393</b>	471,163	165	<b>257</b>	137
Mental health	51,500	<b>84,600</b>	27,443	15	<b>20</b>	6
Hidden and emerging need	69,000	<b>3,213,579</b>	89,857	18	<b>2,786</b>	15
Older people	112,000	<b>108,068</b>	1,068,470	16	<b>26</b>	22
Other aims	125,000	<b>23,740</b>	255,277	52	<b>23</b>	76
<b>Total</b>	<b>1,105,622</b>	<b>4,694,815</b>	<b>2,217,542</b>	<b>352</b>	<b>3,220</b>	<b>314</b>

Last year there were a number of targets set for the grant making and donor services team with significant progress being made in the year. Grant making through the Flood Recovery Fund is reported under 'Hidden and Emerging Need'. The success of the Appeal and its subsequent grant making means that the Foundation has given out more money than in any previous year.

New objectives have been introduced to track performance of the grants and donor services team which is linked to staff appraisals and individual objectives. The grant making strategy has been reviewed in the year which links with the new impact measurement system implemented in the year.

During the year a new online grant application form was launched on the Foundations website which allows applicants to apply online. Later on in the year new monitoring measurements were agreed and the monitoring form can now also be completed online.

The Place Based Services (Formerly the Neighbourhood Care Independence) Programme has been retained for a further 18 months with an increase in grants distributable to £992,000 per year.



# Cumbria Community Foundation

## Report of the Trustees for the year ended 31 March 2016

The following list provides a summary of grant making by fund.

Grant Programme	£	No
Alston Moor Community Fund	1,781	1
Barrow Community Trust	5,745	8
Bewcastle Valley Farmers Fund	3,000	1
Carr's Group Fund	7,121	7
CN Fund	4,000	3
Comic Relief	35,750	7
Community First Funds	51,718	33
Costain Fund	6,261	5
Crofton Trust Fund Grants	3,300	2
Cultural Fund	7,200	7
Cumberland and Westmorland Herald Fund	1,000	1
Cumbria Flood Recovery Fund 2015 (Groups)	652,388	54
Cumbria Flood Recovery Fund 2015 (Individuals)	2,679,111	2,798
Cumbria Industries Amenities Fund	2,000	2
Cumbria Young People's Fund	30,006	9
Dora Beeforth Memorial Fund	1,455	4
Elizabeth Fell Memorial Trust	1,250	2
Fairfield Community Fund	10,000	2
Foundation Grants	139,386	50
Gibb Charitable Trust Fund	700	1
Glamis Holiday Fund	288	1
Grassroots Funds	90,131	59
Hackney & Leigh	3,250	4
Hellrigg Windfarm Community Fund	10,563	4
High Pow Community Fund	2,000	1
High Sheriff's Crimebeat Fund	15,400	13
HSBC Fund	3,605	3
Hunter Davies Fund	500	1
Janetta Topsy Laidlaw Fund	2,500	2
Johnson Fund	4,710	6
Kipling Fund for older people	5,149	5
Kipling Fund for younger people	1,110	1
Kirkby Moor Wind Farm Community Benefit Fund	3,330	2
Live the Dream Fund	16,726	36
Neighbourhood Care Programme	45,000	2
NMP Community Fund	450,009	33
Nuvia Fund	2,000	1
Red Nose Day Community Cash	9,500	11
Robin Rigg West Cumbria Fund	57,139	5
Rockcliffe and Westlinton CMW Fund	20,145	1
Russell Armer Fund	1,000	1
Solway Fund	22,607	5
Staff 10th Anniversary Fund	500	1
Tallentire Wind Farm Fund	131,938	6
Violet Laidlaw Trust Fund	1,000	1
Westmorland Community Fund	14,777	10
Winscales Community Fund	14,936	2
Winter Warmth Fund	119,680	5
Workington (Ashfield) Lawn Tennis Club Fund	2,150	1
	<b>4,694,815</b>	<b>3,220</b>



## Cumbria Community Foundation

### Report of the Trustees for the year ended 31 March 2016

As Trustee, Cumbria Community Foundation provides grant administration services for the Crag House Charitable Trust, the Cumberland Educational Foundation, the Dowker Bindloss Charitable Trust, the Edmond Castle Educational Trust, the Mary Grave Trust and Westmorland Arts Trust.

The Foundation assesses grants for the Cumberland Building Society Charitable Foundation; it also administers the Holehird and Joyce Wilkinson Trusts. Decision making remains with their Trustees. These partnerships allow independent trusts to benefit from the Foundation's local knowledge and experience in grant making.

<b>Trusts for which CCF is Trustee</b>	<b>£</b>	<b>No</b>
Crag House Charitable Trust	7,100	11
Cumberland Educational Foundation	19,000	4
Dowker Bindloss Charity	1,984	3
Edmond Castle Educational Trust	14,813	17
Mary Grave Trust	29,510	46
Westmorland Arts Trust	14,128	9
<b>Total</b>	<b>86,535</b>	<b>90</b>

<b>Grants awarded in the year from funds managed for others</b>	<b>£</b>	<b>No</b>
Cumberland Building Society Charitable Foundation	29,048	48
Holehird Trust	35,470	24
Joyce Wilkinson Trust	20,227	13
<b>Total</b>	<b>84,745</b>	<b>85</b>

<b>Total grant making through the Foundation</b>	<b>4,866,095</b>	<b>3,395</b>
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#### Promoting Giving: building endowment funds

The Foundation has continued its development work in the year. A programme of events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

So far the Foundation has not been successful in securing a private match challenge fund but there is a commitment to meet a major donor in 2016/17.

Although the Community First Endowment Match Challenge ceased in March 2015 the Foundation has managed additions of £1,021,306 to endowment funds during the year, £460,000 of this was a donation of Charity Bank shares from the Northern Rock Foundation (This differs to the £866,751 on the cashflow statement due to a timing difference in the funds being invested). This is below the £1.5M target for last year, but a lot of work has taken place this year in getting prospecting systems in place and work on potential Trust transfers.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

#### Promoting Giving: flow through funds

Development work is also directed towards securing new flow through funds to manage for donors. During the year renewal of the Neighbourhood Care Independence programme was secured. In addition, additional funds have been secured through the Dulverton Trust for the 2016/17 financial year. A replacement for the NMP fund has not been found for the next financial year. In total £120,000 of new flow through funds were secured in the year which was above the £100,000 target.



# **Cumbria Community Foundation**

## **Report of the Trustees for the year ended 31 March 2016**

### **Promoting Giving: membership and general fundraising**

#### **Annual General Meeting**

The AGM and dinner was successful in introducing fund holders and potential donors to a range of the issues and groups we support.

#### **Membership**

Membership income remained stable through the year and considering the economic climate we are fortunate that so many businesses continue to support our work. Members have received invitations to events and received an Annual Review.

#### **Jennings Rivers Ride – Cycle Sportive September 2015**

The Jennings Rivers Ride was introduced in 2011 to generate new income in support of the Foundation. In 2015 the running of the event has been licenced to a company called Rather Be Cycling, allowing the Foundation to focus on fundraising for the event. This year the event raised nearly £15,000 which was added to Foundation Grants.

### **Responding to emerging need:**

#### **2015 Cumbria Flood Recovery Appeal**

A major incident was declared in Cumbria, after Storm Desmond brought record-breaking rainfall to the county on the 4<sup>th</sup>-5<sup>th</sup> December 2015. Over 5,300 households and 1,000 business properties were flooded. The county's infrastructure was devastated and thousands of people were left homeless. Worst affected areas included Appleby, Braithwaite, Carlisle, Cockermouth, Crosby on Eden, Glenridding, Grasmere, Kendal, Keswick and Workington. In addition, numerous remote rural areas were affected across the county. It has been declared Cumbria's worst ever flooding incident.

In response the Foundation launched the Cumbria Flood Recovery Appeal at 8pm on the 5<sup>th</sup> December, for charitable purposes in connection with the relief of hardship within the county of Cumbria caused directly or indirectly by storm damage and flooding in December 2015. Priorities for grant making are:

- Individuals and families suffering financial hardship and
- Community relief and 'community rebuilding' projects

This has been the Foundation's fourth and most successful major disaster appeal. There was an overwhelming response from across the UK. £1m was raised in less than 5 days and the first grant was made within 4 days. Since then donations have been received from members of the public, hundreds of fundraising events, local businesses, philanthropists, charitable trusts and funders. Government provided a total of £4.7m match funding, which brought the Appeal total to over £9.8m at the end of the year.

Major donors include The Methodist Church Appeal (£142K), Francis C Scott Charitable Trust (£100K), Frieda Scott (£50K), NMP (£50K), Sir John Fisher Foundation (£50K), GlaxoSmithKline (£50K), BAE Systems (£50K), South Lakeland District Council (£50K), United Biscuits, McVities (£50K), New Balance (£35K), Westmorland Ltd (£35K), Eden District Council (£30K), United Utilities (£25K), Innovia Films (£20K), Tesco Charity Trust (£23K), Morrisons (£20K), Cumberland Building Society (£20K), Sir James & Lady Scott Trust (£20K), CN Group (£10K), Westmorland Ltd (£10K), Debenhams Carlisle (£10K), Iggesund Paperboard (£10K), Centre Parcs Ltd (£10K), Lloyd Motor Group (£10K), NuGen (£10K), Stagecoach Cumbria (£10K), Lakeland Ltd (£10K), UK Islamic relief (£10K).



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

As well as donations the Foundation also received numerous offers of support from companies and individual volunteers which provided great support. Specifically, RPE Group seconded 2 members of their staff to the appeal, The Big Lottery provided staff to process grant applications, Hyphen 8 for setting up the online grant application and Designworks for making changes to the website.

Staff increased hours and volunteers (including Trustees) supported the Foundation's initial response phase. Additional staff were then quickly recruited to support the delivery of the Cumbria Flood Recovery Fund. Core to developing our grant making capacity was the establishment of a Grants Panel sub-committee of grant decision making trustees and grant committee members with delegated powers. This sub-committee met every week night to award hardship grants. Trustees were also fundamental in ensuring the Foundation is represented at key community meetings and attending fundraising events across the county.

The Foundation also fed into the county's disaster response infrastructure and was invited to join the Strategic Recovery Co-ordination Group, Cumbria Flood Partnership and Community Recovery Groups. We have also worked closely with Cumbria County Council, District Councils, other public bodies, Government and the third sector to support a coordinated approach to recovery work across the county. Nationally we have provided advice to other community foundations on disaster appeals.

Grants to individuals: The fund has provided emergency relief and hardship grants to people whose homes have been flooded or damaged by the storms. It has also helped those who have been affected by the flood, e.g. through loss of earnings and extended daily commutes.

- £2,679,111 awarded to 2,193 Households as at the end of March (A number of households have applied for more than one grant)
- Supported 35% of all flooded households as at the end of March

Grants to groups: The fund has supported the provision of vital information and support services across Cumbria, through Citizens Advice, AGE UK, the Law Centre and British Red Cross. Local support and advice centres have also been funded in Carlisle, Cockermouth and Kendal. A strategic grant was awarded to Eden Flood Volunteers to coordinate the provision of donated white goods and furniture across the county.

In addition, we've helped many community organisations which had their premises flooded and supported flood action groups and other community groups which are working hard to support people now and also plan and prepare for the future.

- £652,388 awarded to 54 groups as at 31 March 2016

Recovery in communities' post flood can take as long as 18 months to achieve. Therefore, calls on the fund will continue into 2017. It has been a major source of support for household and community recovery and will continue to play that role. It will also contribute significantly to investments in community and household flood resistance and resilience. The third and community sector was a key player in supporting flood affected communities and the Fund will invest in planning and preparation for community resilience, resistance and recovery.

#### **Cumbria Winter Warmth Fund**

Up to 300 people die in a Cumbrian winter as a result of medical conditions linked to the inability to stay properly fed and warm. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the sixth time this year. The Appeal was supported by Cumbria Life, English Lakes Hotels, AMEC Foster Wheeler, The John Laing Charitable Trust and the Roselands Trust (a fund donor to the Foundation). As well as seeking donations from



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

members of the public a special 'Big Sleep' event was held. The appeal raised £144,000 from private and corporate donors.

#### **Profile and publicity**

The design and branding for the new website has been agreed and the communications team are currently in the process of entering content. It is hoped that the new website will go live by the end of August 2016.

During the year a number of new marketing materials have been produced along with a change in the branding guidelines, this has been to better reflect the key messages around the philanthropic services the Foundation provides. A new video is currently being produced showcasing fund holders and grant recipients.

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### **OUR PLANS FOR THE FUTURE**

In March 2016 the current business plan was refreshed, a number of targets have been set for the year ahead. Trustees monitor performance on a quarterly basis and will review plans annually.

#### **Development**

- Secure a major private endowment challenge fund
- Secure a minimum of £2-3m in new endowment funds
- Manage the successful distribution of the Flood Fund Programme to individuals and groups
- Raise a minimum of £15,000 from the Rivers Ride event
- Raise a minimum of £100,000 through the Winter Warmth Appeal
- Raise £100,000 in new flow through funds

#### **Grant making and donor services**

- Agree refreshed grant making strategic objectives and performance measurement to deliver a more efficient and effective service aligned with grant making priorities
- Successful delivery of the Place Based Services (Formerly Neighbourhood Care Independence) programme
- Undertake a review of grants governance to further improve systems

#### **Organisational**

- Continue to benchmark the Foundation against comparable Community Foundations
- Working towards a Philanthropic Model with staff and Trustees, leading to a skilled and high performing team
- Produce and lead on a community leads analysis for Cumbria

#### **Profile and publicity**

- Review and improve the website to give a better service to Donors and Grant recipients
- Develop new promotional materials
- Ensure the organisation is effectively marketed and promoted
- Ensure effective representation of the Third Sector by supporting key activities through the Third Sector Network. Attendance at Cumbria Leaders Board meetings
- Effective promotion of events



# **Cumbria Community Foundation**

## **Report of the Trustees for the year ended 31 March 2016**

### **HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Cumbria Community Foundation Trust (the Parallel Trust) exists alongside the Foundation. This Trust is unincorporated and has objects identical to those of the main Company. It exists to make secure particular funds and at 31 March 2016 had funds of £692,726. The accounts for the Parallel Trust are consolidated into these accounts.

In March 2012 the Cumbria Special Events Company was created to take responsibility for the Rivers Ride event. This company was made dormant at the end of March 2015 as the Rivers Ride event has been licenced to Rather Be Cycling with the Foundation receiving all fundraising monies.

#### **Trustees**

All Trustees give their time freely. As disclosed in note 9 of the accounts, £nil (2015 - £395) of expenses were paid to the Foundation's Trustees to reimburse them for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty-three.

Trustees are nominated and elected by members as follows: -

- Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
- Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
- Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
- Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Nominations committee
- General Grants committee
- West Cumbria Grants committee
- Barrow Community Trust committee (overseeing grant making and fundraising)
- Personnel committee
- Development committee

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair or Director, who outlines the commitment which the Foundation expects of its Trustees. The Chair or Chief Executive will also discuss with each Trustee the particular contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed and training sessions are held for individuals or for the Board as required.

#### **Management and staffing**

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He is supported by the Senior Management Team of the Finance Director and Chief Operating Officer.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and summary management accounts are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Operating Officer and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is bench marked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

#### **Risk Management**

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

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#### **HOW DID WE AFFORD IT: FINANCIAL REVIEW**

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, trustees need to maintain appropriate capacity in fund development activities.

##### **Funding sources**

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

##### **Sponsorship and gifts in kind**

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services and meeting room facilities for the Foundation. Meeting room facilities were also provided by Westmorland Ltd.

The total value of gifts in kind in the year was £14,900 being professional fees £1,800, rent £12,024 and meeting costs £1,075. The Trustees would like to take the opportunity to thank these people and organisations for their continuing support.

##### **Membership**

Membership allows the people of Cumbria to have a role within the Foundation and also provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

##### **Reserves**

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement.

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate income for grant making.

The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £3,945,265. Of these, £3,610,483 are designated funds, made up of the Cumbria Communities Fund and other smaller unrestricted named funds. These are held as endowments to generate income for grant making. The remaining £334,782 is our unrestricted core reserve.

The budgeted cost of the development programme over the next year is £128,977. The Trustees expect that this will be met largely from membership income, grants and in kind support, but recognise that this is not guaranteed and that corporate donations may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £300,000 representing approximately 6 months' operational costs. This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months.

Given the current economic conditions and uncertainties over future grant programmes, the Trustees consider the current level of reserves to be satisfactory. In the longer term they have agreed that, should specific circumstances require, funds may be drawn out of designated long term funds up to an agreed maximum and for a maximum of 3 years.

#### **Investments**

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Retail Price Index (RPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time trustees have adopted a 'total return' approach. This means investment return can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown will vary from year to year depending on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the trustees are able to tolerate volatility in the capital value of assets, as long as the Foundation is able to meet its short term grant making commitments through either income or liquid capital assets.

The Trustees also reviewed ethical investment; overall, on investment matters, the Trustees follow the guidance given in paragraphs 32 to 38 of the Charity Commission publication CC14: Investment of Charitable Funds.



## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

#### **FUNDS HELD AS TRUSTEE**

##### **Cumberland Educational Foundation**

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1039221, under a scheme approved by the Charity Commission on 20<sup>th</sup> December 2001. The objectives of this Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty. The assets mainly comprise a portfolio of investments held separately from the Community Foundation's investment portfolio and a small land holding. Separate bank accounts are also maintained and separate financial statements are prepared for the Cumberland Educational Foundation. At 31 March 2016 its net assets were £936,666.

##### **Crag House Charitable Trust**

The Foundation was appointed Trustee of the Crag House Charitable Trust, charity number 1054944, on 17 August 2011. The Trust was set up as a vehicle for charitable giving by its founder and has wide charitable objects.

The Trust makes grants both within Cumbria and beyond. A separate bank account is maintained and separate financial statements are prepared for the Trust. At 30 April 2016 all the reserves of the Trust have been spent.

##### **Dowker Bindloss**

The Dowker Bindloss Charity (Charity No 224959) was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012. On a day to day basis the Dowker Bindloss Trust is treated as a separate grant making fund of Cumbria Community Foundation. At 31 March 2016 its net assets were £25,132.

##### **Edmond Castle Educational Trust**

The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, Charity Number 1027991, on 4th May 2012. On a day to day basis the Edmond Castle Educational Trust is treated as a separate grant making fund of Cumbria Community Foundation.

The Trust achieves its object and provides public benefit by making grants to individuals and charitable organisations (a) In furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10) of the children act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons. At 5 April 2016 its net assets were £290,952.

## **Cumbria Community Foundation**

### **Report of the Trustees for the year ended 31 March 2016**

#### **Mary Grave Trust**

The Foundation was appointed Trustee of the Mary Grave Trust, charity number 526869, on 17 February 2009. The object of this Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty. The assets mainly comprise investments held separately from the Community Foundation's investment portfolio. Separate bank accounts are also maintained and separate financial statements are prepared for the Mary Grave Trust. At 31 March 2016 its net assets were £1,750,435.

#### **Westmorland Arts Trust**

The Foundation was appointed as corporate Trustee of Westmorland Arts Trust, Charity Number 1055985, on 26<sup>th</sup> June 2012. On a day to day basis the Westmorland Arts Trust is treated as a separate grant making fund of Cumbria Community Foundation.

The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may provide the means, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults. At 31 March 2016 its net assets were £331,133.



# **Cumbria Community Foundation**

## **Report of the Trustees for the year ended 31 March 2016**

### **STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

### **Auditors**

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

### **SIGNED AS APPROVED BY THE TRUSTEES**



Mr T Cartmell  
Company Secretary

22<sup>nd</sup> September 2016



## **Cumbria Community Foundation**

### **Independent Auditor's report to the Members**

We have audited the financial statements of Cumbria Community Foundation for the year ended 31 March 2016 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITOR**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.



# **Cumbria Community Foundation**

## **Independent Auditor's report to the Members**

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2016 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' report incorporating the Group strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jean Carroll  
(Senior Statutory Auditor)  
For and on behalf of  
ARMSTRONG WATSON AUDIT LIMITED  
Chartered Accountants & Statutory Auditors  
Fairview House  
Victoria Place  
CARLISLE  
CA1 1HP

...25 October 2016

# Cumbria Community Foundation

## Consolidated Statement of Financial Activities for the year ended 31 March 2016 (incorporating Income and Expenditure Account)

	Note	Restricted £	31 March 2016 Unrestricted £	Designated £	Permanent Endowment £	Total £	2015 Total £
<b>Incoming resources</b>							
<b>Generated funds</b>							
Donations and legacies	4	10,411,818	148,312	521,396	100,000	<b>11,181,526</b>	1,563,611
Other trading activities	5	17,485	20,590	-	-	<b>38,075</b>	90,078
Income from investments	6	181,758	13,733	72,841	17,568	<b>285,900</b>	260,129
<b>Charitable activities</b>							
Grant making programmes	7	848,590	-	500	-	<b>849,090</b>	1,775,268
Other charitable activities	7	-	23,207	-	-	<b>23,207</b>	25,631
<b>Total incoming resources</b>		<b>11,459,651</b>	<b>205,842</b>	<b>594,737</b>	<b>117,568</b>	<b>12,377,798</b>	<b>3,714,717</b>
<b>Expenditure on</b>							
Raising funds	8	101,968	71,694	18,923	1,869	<b>194,454</b>	171,623
Charitable activities	8	4,778,463	210,028	145,307	2,475	<b>5,136,273</b>	2,595,812
<b>Total resources expended</b>		<b>4,880,431</b>	<b>281,722</b>	<b>164,230</b>	<b>4,344</b>	<b>5,330,727</b>	<b>2,767,435</b>
<b>Net income/expenditure before investment gains</b>		<b>6,579,220</b>	<b>(75,880)</b>	<b>430,507</b>	<b>113,224</b>	<b>7,047,071</b>	<b>947,282</b>
Net gains/(losses) on investments	15	(237,622)	-	(97,723)	(26,174)	<b>(361,519)</b>	669,685
<b>Net incoming/(outgoing) of resources before transfers</b>		<b>6,341,598</b>	<b>(75,880)</b>	<b>332,784</b>	<b>87,050</b>	<b>6,685,552</b>	<b>1,616,967</b>
<b>Transfers between funds</b>	13	<b>(132,762)</b>	<b>140,642</b>	<b>28,241</b>	<b>(36,121)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>6,208,836</b>	<b>64,762</b>	<b>361,025</b>	<b>50,929</b>	<b>6,685,552</b>	<b>1,616,967</b>
Total funds brought forward		7,212,471	284,569	3,249,458	641,797	<b>11,388,295</b>	9,771,328
<b>Total funds carried forward</b>		<b>13,421,307</b>	<b>349,331</b>	<b>3,610,483</b>	<b>692,726</b>	<b>18,073,847</b>	<b>11,388,295</b>

See note 39 for full comparative figures.

There were no gains or losses in the year to 31 March 2016 other than those included above.

All the above results are derived from continuing activities.

The surplus for the year for Companies Act purposes comprises the net inflow of resources for the year of £7,047,071 plus realised gains on disposal of investments of £60,190 totalling £7,107,261 (2015 - £1,015,417).



# Cumbria Community Foundation - Consolidated Accounts

## Balance Sheet as at 31 March 2016

	Notes	31 March 2016		31 March 2015	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	14		<b>14,549</b>		17,631
Investments	15		<b>10,051,202</b>		10,034,224
			<hr/>		<hr/>
			<b>10,065,751</b>		10,051,855
<b>Current Assets</b>					
Debtors	17	<b>4,351,819</b>		760,500	
Cash at bank and in hand		<b>4,594,888</b>		1,382,062	
		<hr/>		<hr/>	
		<b>8,946,707</b>		2,142,562	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	18	<b>938,611</b>		806,122	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			<b>8,008,096</b>		1,336,440
			<hr/>		<hr/>
<b>Total Assets less Current Liabilities</b>			<b>18,073,847</b>		11,388,295
			<hr/>		<hr/>
<b>Funds</b>					
Restricted funds	21		<b>13,421,307</b>		7,212,471
Unrestricted funds			<b>349,331</b>		284,569
Designated funds	27		<b>3,610,483</b>		3,249,458
Permanent endowment funds	28		<b>692,726</b>		641,797
			<hr/>		<hr/>
			<b>18,073,847</b>		11,388,295
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



Mr I W Brown



Mr T Cartmell

Date: 22nd September 2016

The notes form part of these financial statements

**Cumbria Community Foundation - Company**  
**Company no - 3713328**  
**Balance Sheet as at 31 March 2016**

	Notes	31 March 2016		31 March 2015	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	14		<b>14,549</b>		17,631
Investments	15		<b>9,468,812</b>		9,422,423
Other investments	16		<b>100</b>		100
			<b>9,483,461</b>		9,440,154
<b>Current Assets</b>					
Debtors	17	<b>4,308,783</b>		789,344	
Cash at bank and in hand		<b>4,525,504</b>		1,321,298	
		<b>8,834,287</b>		2,110,642	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	18	<b>936,627</b>		804,298	
<b>Net Current Assets</b>			<b>7,897,660</b>		1,306,344
<b>Total Assets less Current Liabilities</b>			<b>17,381,121</b>		10,746,498
<b>Funds</b>					
Restricted funds	21		<b>13,421,307</b>		7,212,471
Unrestricted funds			<b>349,331</b>		284,569
Designated funds	27		<b>3,610,483</b>		3,249,458
			<b>17,381,121</b>		10,746,498

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



Mr I W Brown



Mr T Cartmell

Date: 22nd September 2016

The notes form part of these financial statements



# Cumbria Community Foundation

## Consolidated Cash flow statement for the year ended 31 March 2016

		2016 £	2015 £
<b>Net cash generated from operating activities</b>	31	<b>3,340,069</b>	537,472
<b>Cash flows from investing activities</b>			
Proceeds from sale of equipment		36	-
Proceeds from sale of intangible assets		-	1
Purchases of equipment		(5,110)	(14,376)
Dividends and interest received		285,900	260,129
Additions to investments		(866,751)	(1,186,304)
Drawdown from investments		458,682	-
		<u>(127,243)</u>	<u>(940,550)</u>
<b>Net increase/(decrease) in cash and cash in hand</b>		<b>3,212,826</b>	(403,078)
Cash at bank and in hand at beginning of year		1,382,062	1,785,140
<b>Cash at bank and in hand at end of year</b>		<u><b>4,594,888</b></u>	<u>1,382,062</u>

The notes form part of these financial statements

# Cumbria Community Foundation

## Independent Auditor's report to the Members

### 1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in the United Kingdom. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

### 2 Accounting Policies

#### Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP 2015 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and Cumbria Community Foundation Trust (the Parallel Trust) and Cumbria Special Event Company (This company became dormant during the year). The results of the Parallel Trust are consolidated on a line-by-line basis.

Permanent endowment funds are held by the Parallel Trust. The property of the company limited by guarantee may in general be expended without distinguishing between income and capital, hence the requirement to hold the endowment funds outside the company.

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

#### Reconciliation with previous SORP 2005 Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items were needed. No restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under SORP 2005 adjusted for the presentation of investment gains/(losses) as a component of reported income:

Reconciliation of reported net income for the year ended 31 March 2015

	£
Net income/(expenditure) as previously stated	947,282
Adjustment for gains/(losses) on investments now treated as a component of net income	669,685
2015 Net income as restated	<u><u>1,616,967</u></u>



# **Cumbria Community Foundation**

## **Independent Auditor's report to the Members**

### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors on which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Permanent endowment funds are those funds which must be held permanently by the Charity. Only income arising on the endowment funds may be spent. Income must be used in accordance with any restrictions placed by the donor.

Investment income, gains and losses are allocated to the appropriate fund.

### **Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



## **Cumbria Community Foundation**

### **Independent Auditor's report to the Members**

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are charged in the year when the offer is made in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **Basis of consolidation**

The financial statements consolidate the accounts of Cumbria Community Foundation and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained with 408 of the Companies Act 2006 not to present its own Income and expenditure account.

#### **Tangible Fixed Assets and depreciation**

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Other equipment	25% on a reducing balance basis

### **3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.



## **Cumbria Community Foundation**

### **Independent Auditor's report to the Members**

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimates useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

	Restricted £	Unrestricted £	Permanent Endowment £	Total 31 March 2016 £	Total 31 March 2015 £
<b>4 Donations and legacies</b>					
Individual and group donations	3,709,880	76,618	-	<b>3,786,498</b>	219,983
Corporate donations	830,310	469,635	-	<b>1,299,945</b>	998,497
Local authority donations	80,000	-	-	<b>80,000</b>	-
Charitable trusts	825,130	1,452	-	<b>826,582</b>	11,000
Government match funding	4,700,000	-	-	<b>4,700,000</b>	222,481
Membership	-	61,960	-	<b>61,960</b>	58,090
Legacies	-	40,862	100,000	<b>140,862</b>	-
Gifts in kind (including event support)	-	14,900	-	<b>14,900</b>	16,476
Taxation recoverable	266,498	4,281	-	<b>270,779</b>	37,084
	<b>10,411,818</b>	<b>669,708</b>	<b>100,000</b>	<b>11,181,526</b>	<b>1,563,611</b>
2015 Totals	<b>1,069,705</b>	<b>493,906</b>	<b>-</b>	<b>1,563,611</b>	
	Restricted £	Unrestricted £	Permanent Endowment £	Total 31 March 2016 £	Total 31 March 2015 £
<b>5 Other trading activities</b>					
Events (income generating)	17,485	20,590	-	<b>38,075</b>	90,078
2015 Totals	<b>10,891</b>	<b>79,187</b>	<b>-</b>	<b>90,078</b>	
	Restricted £	Unrestricted £	Permanent Endowment £	Total 31 March 2016 £	Total 31 March 2015 £
<b>6 Investment income</b>					
Interest on cash deposits	208	13,733	-	<b>13,941</b>	13,987
Stock market portfolio	181,550	72,841	17,568	<b>271,959</b>	246,142
	<b>181,758</b>	<b>86,574</b>	<b>17,568</b>	<b>285,900</b>	<b>260,129</b>
2015 Totals	<b>167,841</b>	<b>78,026</b>	<b>14,262</b>	<b>260,129</b>	
	Restricted £	Unrestricted £	Permanent Endowment £	Total 31 March 2016 £	Total 31 March 2015 £
<b>7 Charitable activities</b>					
<b>Grant making programmes</b>					
Grants receivable:					
Local Authorities	143,456	-	-	<b>143,456</b>	1,014,000
Corporate donors	642,175	-	-	<b>642,175</b>	669,111
Charitable trusts and voluntary sector organisations	55,091	-	-	<b>55,091</b>	87,410
Grant refunds	7,868	500	-	<b>8,368</b>	4,747
	<b>848,590</b>	<b>500</b>	<b>-</b>	<b>849,090</b>	<b>1,775,268</b>
<b>Other charitable activities</b>					
Grant administration fees receivable	-	17,047	-	<b>17,047</b>	17,703
Other charitable activities	-	6,160	-	<b>6,160</b>	7,928
	<b>-</b>	<b>23,207</b>	<b>-</b>	<b>23,207</b>	<b>25,631</b>
<b>Total charitable activities</b>	<b>848,590</b>	<b>23,707</b>	<b>-</b>	<b>872,297</b>	<b>1,800,899</b>
2015 Totals	<b>1,775,268</b>	<b>25,631</b>	<b>-</b>	<b>1,800,899</b>	



## Cumbria Community Foundation - Consolidated Accounts

### Notes to the Financial Statements for the year ended 31 March 2016

<b>8 Resources expended</b>	<b>Grants (Note 9) £</b>	<b>Staff costs (Note 12) £</b>	<b>Other costs £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
<b>Cost of generating funds</b>					
Fundraising and publicity	-	47,353	77,020	<b>124,373</b>	63,122
Event costs	-	10,088	22,298	<b>32,386</b>	65,853
Investment management costs	-	-	37,695	<b>37,695</b>	42,648
	-	57,441	137,013	<b>194,454</b>	171,623
<b>Charitable activities</b>					
Grant making programmes	4,694,815	262,829	178,629	<b>5,136,273</b>	2,595,812
	4,694,815	262,829	178,629	<b>5,136,273</b>	2,595,812
<b>Total resources expended</b>	<b>4,694,815</b>	<b>320,270</b>	<b>315,642</b>	<b>5,330,727</b>	2,767,435
Total resources expended 2015	2,217,542	292,378	257,515	2,767,435	

<b>Analysis of other costs</b>	<b>Generating Funds £</b>	<b>Grant making £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Event costs	22,298	-	<b>22,298</b>	68,648
Temporary staff	-	27,788	<b>27,788</b>	-
Staff travel and training	4,921	16,074	<b>20,995</b>	19,599
Meetings and volunteers	-	3,673	<b>3,673</b>	2,922
Fees and consultancy	67,502	-	<b>67,502</b>	8,059
Information technology and subscriptions	-	17,988	<b>17,988</b>	18,261
Postage and telephone	-	13,123	<b>13,123</b>	11,466
Stationery, publicity and print	4,597	8,515	<b>13,112</b>	12,612
Legal and professional fees	37,695	8,195	<b>45,890</b>	78,999
Premises costs	-	26,747	<b>26,747</b>	25,232
Repayment of Fund Balance/Donations	-	41,410	<b>41,410</b>	-
Depreciation and profit on disposal of fixed assets	-	8,156	<b>8,156</b>	3,617
Audit fees	-	6,960	<b>6,960</b>	8,100
	137,013	178,629	<b>315,642</b>	257,515

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new revenue and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

#### Comparative Adjustments to Other Costs

The comparative figures for Staff travel and training and Meetings and volunteers now include figures that had been allocated as governance costs last year. A new heading called Fees and Consultancy has been added this year, £8,059 of these costs were included in event costs last year, so the event costs comparative has been reduced by £8,059. These adjustments have had no effect on net income/expenditure.

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, strategic aims for grant making have been identified:

Strategic aim	15-16 grants		14-15 grants	
	Number	£	Number	£
Rural community regeneration	75	195,181	40	143,865
Urban deprivation	33	79,254	18	161,467
Children and young people	257	990,393	137	471,163
Mental health	20	84,600	6	27,443
Hidden and emerging need	2,786	3,213,579	15	89,857
Elderly people	26	108,068	22	1,068,470
Other aims	23	23,740	76	255,277
	<b>3,220</b>	<b>4,694,815</b>	<b>314</b>	<b>2,217,542</b>

Grant recipients	15-16 grants		14-15 grants	
	Number	£	Number	£
Grants to individuals	<b>2,857</b>	<b>2,714,487</b>	19	12,072
Grants to voluntary and community groups	<b>363</b>	<b>1,980,328</b>	295	2,205,470
	<b>3,220</b>	<b>4,694,815</b>	<b>314</b>	<b>2,217,542</b>

A list of all grants to groups of £5,000 or more is set out at note 30.

### 10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2016	31 Mar 2015
	£	£
Depreciation	<b>6,773</b>	3,618
Profit on disposal of intangible fixed asset	-	(1)
Loss on disposal of tangible fixed asset	<b>1,383</b>	-
Auditors' remuneration - as auditors	<b>6,960</b>	8,100

### 11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2015 - £Nil).  
During the year £Nil expenses were paid in the year (2015 - £395 to one Trustee).



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 12 Employee information

	2016	2015
Average number of employees (FTE)	<u>10</u>	<u>9</u>
Average number of employees (Head count)	<u>12</u>	<u>10</u>
This is split as follows:		
Senior management team	3	3
Grants and donor services	4	2
Development	2	2
Admin and finance	3	3
	<u>12</u>	<u>10</u>
	<b>Total</b>	<b>Total</b>
	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Wages and salaries	<b>265,126</b>	258,353
Social security	<b>22,110</b>	21,815
Pensions	<b>33,034</b>	12,210
	<u><b>320,270</b></u>	<u>292,378</u>

No employees received remuneration greater than £60,000 in 2016. One employee received remuneration greater than £60,000 but less than £70,000 in 2015.

#### Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	<b>Total</b>	<b>Total</b>
	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Wages and salaries	<b>109,547</b>	118,265
Social security	<b>11,522</b>	13,354
Pensions	<b>20,089</b>	9,117
	<u><b>141,158</b></u>	<u>140,736</u>

#### Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by Standard Life and will match employees' contributions to this up to a maximum of 7.5% of salary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £57 accrued at the year end (2015 - £4,971).

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 13 Transfers between funds

	<b>Note 21</b> Restricted	Unrestricted	<b>Note 27</b> Designated	Permanent Endowment	<b>Total</b>
	£	£	£	£	£
Endowment funds	82,087	20,578	-	(2,193)	<b>100,472</b>
Grassroots Endowment funds	(5,447)	15,129	3,177	-	<b>12,859</b>
Community First					
Endowment funds	(38,964)	7,793	226	-	<b>(30,945)</b>
Flow Through Projects	(168,516)	72,154	-	-	<b>(96,362)</b>
Appeals	(1,922)	(148)	16,046	-	<b>13,976</b>
Designated funds	-	25,136	8,792	(33,928)	-
	<b>(132,762)</b>	<b>140,642</b>	<b>28,241</b>	<b>(36,121)</b>	<b>-</b>

Endowment funds transfers consist of a CCF fee for the costs of administering the funds of £20,578. The permanent endowment transfer was income transferred from the Barrow Development Fund to the Barrow Community Trust which is in line with the donors fund agreement. The £82,087 transfer into restricted is made up of a £102,972 transfer of the High Sheriff Crimebeat Fund and the Hunter Davies Fund from Flow through projects to Endowment funds as these funds are now invested, less the fee of £20,578, a £2,500 transfer from the Johnson Fund to the 2015 Cumbria Flood recovery appeal and the Barrow Development transfer above.

The Grassroots Endowment transfer into Unrestricted funds includes a CCF fee for the costs of administering the fund of £15,129. The £3,177 from Grassroots to Designated funds is a transfer to Foundation Grants which is in line with the donors fund agreements.

The £5,447 transferred from Restricted funds comprises a £29,697 transfer of income from Community First to Grassroots less a transfer of £10,362 from the Westmorland Grassroots fund to the Westmorland Ltd community fund, transfers to the flood fund at donors requests of £6,476 less the two transfers explained above of £15,129 and £3,177.

The Community First grant making transfer of £38,964 is made up of a CCF fee of £7,793 for the costs of administering the fund, a transfer of £29,697 which is income from the Community First fund being transferred to the Grassroots fund, a transfer of £226 from Community First to Foundation grants and a transfer of £1,248 to the Carr's Group fund. These are all in line with the donors fund agreements.

The Flow Through Projects transfer of £72,154 to Unrestricted funds is the CCF fee for the costs of administering the funds. The transfer of £168,516 from restricted funds is made up of the CCF fee above less the Westmorland Grassroots transfer of £10,362 and the Carr's Community First transfer of £1,248 plus the reclassification of the High Sheriff Crimebeat Fund and the Hunter Davies Fund of £102,972 and a transfer of £5,000 from the Hackney & Leigh fund to the 2015 Cumbria Flood Recovery fund at the donors request.

The Appeals transfer of £1,922 is made up of transfers of £82,202 to the 2015 Cumbria Flood Recovery Appeal. Less a transfer of £66,046 from the 2009 Cumbria Flood recovery fund to the Cumbria Communities fund, a transfer of £18,226 from the 2009 South Lakes flood fund to the 2015 flood fund. There are also transfers from unrestricted funds to cover expenses of £148.

Designated transfers consists of a CCF fee for the costs of administering the funds of £25,136. The £33,928 transfer from Permanent Endowment, is the transfer of income from the Francis C.Scott Challenge Fund to the Cumbria Communities Fund. The £8,792 in designated is the £33,928 less the £25,136 detailed above.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 14 Tangible Fixed Assets Group and Company

	Office equipment £	Computer equipment £	Total £
<b>Cost</b>			
Brought forward	17,100	19,606	36,706
Additions	684	4,426	5,110
Disposals	(8,139)	-	(8,139)
	<u>9,645</u>	<u>24,032</u>	<u>33,677</u>
<b>Depreciation</b>			
Brought forward	10,056	9,019	19,075
Charge	1,428	5,345	6,773
On disposals	(6,720)	-	(6,720)
	<u>4,764</u>	<u>14,364</u>	<u>19,128</u>
<b>Net Book Value 31 March 2016</b>	<b>4,881</b>	<b>9,668</b>	<b>14,549</b>
31 March 2015	7,044	10,587	17,631

All fixed assets are held for charitable use.

### 15 Investments Group

	Treasury & Fixed Interest £	Listed Investments £	Property £	Cash £	<b>Total 2016 £</b>	Total 2015 £
<b>Market value</b>						
At 1 April 2015	2,226,760	6,808,556	700,857	298,051	<b>10,034,224</b>	8,221,514
Acquisitions at cost	370,251	1,617,208	1,087	1,417,310	<b>3,405,856</b>	4,061,399
Sale proceeds	(207,394)	(1,198,828)	(8,074)	(1,613,063)	<b>(3,027,359)</b>	(2,918,374)
Net gain in market value in year	17,238	(429,529)	50,772	-	<b>(361,519)</b>	669,685
<b>At 31 March 2016</b>	<b>2,406,855</b>	<b>6,797,407</b>	<b>744,642</b>	<b>102,298</b>	<b>10,051,202</b>	10,034,224
<b>Cost at 31 March 2016</b>	<b>2,127,860</b>	<b>6,008,955</b>	<b>658,758</b>	<b>102,298</b>	<b>8,897,871</b>	8,326,007

<b>Company</b>	Treasury & Fixed Interest £	Listed Investments £	Property £	Cash £	<b>Total 2016 £</b>	Total 2015 £
<b>Market value</b>						
At 1 April 2015	2,110,419	6,385,349	652,095	274,560	<b>9,422,423</b>	7,793,666
Acquisitions at cost	361,930	1,517,751	1,087	1,317,235	<b>3,198,003</b>	3,806,827
Sale proceeds	(203,065)	(1,103,041)	(8,074)	(1,502,089)	<b>(2,816,269)</b>	(2,810,475)
Net gain in market value in year	16,518	(398,864)	47,001	-	<b>(335,345)</b>	632,405
<b>At 31 March 2016</b>	<b>2,285,802</b>	<b>6,401,195</b>	<b>692,109</b>	<b>89,706</b>	<b>9,468,812</b>	9,422,423
<b>Cost at 31 March 2016</b>	<b>2,023,046</b>	<b>5,694,351</b>	<b>615,412</b>	<b>89,706</b>	<b>8,422,515</b>	7,856,096

	<b>Market value 2016 £</b>	<b>Market value 2015 £</b>
UK Fixed Interest	<b>1,915,877</b>	1,951,305
UK Equities	<b>4,161,576</b>	4,410,473
Overseas Fixed Interest	<b>490,978</b>	275,455
Overseas Equities	<b>2,635,831</b>	2,398,083
Property	<b>744,642</b>	700,857
Cash	<b>102,298</b>	298,051
	<b>10,051,202</b>	10,034,224

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### # Other Investments

	2016 £	2015 £
<b>Company</b>		
Shares in group undertakings	100	100
100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited		
Cumbria Special Events Company Limited has become a dormant company during the year. This share capital is unpaid.		

### # Debtors

	<b>Group</b>		<b>Company</b>	
	31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
	£	£	£	£
Prepayments and accrued income	4,350,741	747,698	4,247,162	742,387
Tax recoverable	1,078	12,802	1,078	12,802
Due from Cumbria Community Foundation Trust	-	-	60,543	24,829
Due from Special Events Company	-	-	-	9,326
	<b>4,351,819</b>	<b>760,500</b>	<b>4,308,783</b>	<b>789,344</b>

### 18 Creditors: amounts falling due within one year

	<b>Group</b>		<b>Company</b>	
	31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
	£	£	£	£
Trade creditors	19,452	23,184	19,452	22,560
Accruals and deferred income	371,383	720,973	370,149	719,773
Grants payable	539,980	57,172	539,230	57,172
Other taxes and social security	7,796	4,793	7,796	4,793
	<b>938,611</b>	<b>806,122</b>	<b>936,627</b>	<b>804,298</b>

### 19 Deferred income

Deferred income comprises income received in advance for the Place Based Services Programme.

	<b>Group</b>	<b>Company</b>
	31 Mar 2016	31 Mar 2016
	£	£
Balance at 1 April 2015	20,000	20,000
Amount released to income	(20,000)	(20,000)
Amount deferred in the year	278,000	278,000
Balance at 31 March 2016	<b>278,000</b>	<b>278,000</b>

### 20 Grant funding commitments

	<b>Group</b>	<b>Company</b>
	31 Mar 2016	31 Mar 2016
	£	£
Commitments at the start of the year	57,172	57,172
Grants approved during the year	4,694,815	4,693,565
Grants paid during the year	(4,212,007)	(4,211,507)
Commitments at the end of the year	<b>539,980</b>	<b>539,230</b>

### 21 Restricted Funds

<b>Group and Company</b>	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Endowment funds	2,728,926	508,872	(127,294)	82,087	(108,816)	<b>3,083,775</b>
Grassroots						
Endowment funds	1,942,290	60,308	(100,713)	(5,447)	(77,755)	<b>1,818,683</b>
Community First						
Endowment funds	1,920,359	77,308	(53,598)	(38,964)	(51,051)	<b>1,854,054</b>
Flow Through funds	512,731	981,811	(1,083,254)	(168,516)	-	<b>242,772</b>
Appeals	108,165	9,831,352	(3,515,572)	(1,922)	-	<b>6,422,023</b>
	<b>7,212,471</b>	<b>11,459,651</b>	<b>(4,880,431)</b>	<b>(132,762)</b>	<b>(237,622)</b>	<b>13,421,307</b>



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 22 Restricted Funds - Endowment Funds Group and Company

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Alston Community Fund	36,274	801	(2,034)	(251)	(1,544)	<b>33,246</b>
Barrow Community Trust	93,306	17,817	(11,548)	3,460	(3,551)	<b>99,484</b>
Belief Fund	375	-	-	-	-	<b>375</b>
Brian and Ann Clark Fund	-	200,000	-	(750)	-	<b>199,250</b>
Crofton Trust Fund	74,345	1,621	(3,720)	(600)	(3,124)	<b>68,522</b>
Cumberland and Westmorland Herald Fund	25,616	596	(1,189)	(162)	(1,042)	<b>23,819</b>
Cumbria Industries Amenities Fund	33,334	648	(2,171)	(237)	(1,249)	<b>30,325</b>
Cumbria Cultural Fund	52,478	1,881	(7,617)	(348)	(2,031)	<b>44,363</b>
Cumbria Young People's Fund	1,019,842	27,173	(34,372)	(8,516)	(38,077)	<b>966,050</b>
CN Group Fund	115,826	2,481	(4,668)	(892)	(4,781)	<b>107,966</b>
Dora Beeforth Memorial Fund	58,835	1,500	(1,821)	(406)	(2,312)	<b>55,796</b>
Gibb Charitable Trust Fund	19,962	415	(829)	(132)	(799)	<b>18,617</b>
Gurney Charitable Trust Fund	-	150,000	-	-	-	<b>150,000</b>
High Sheriff's Crimebeat Fund	-	29,204	(15,953)	49,185	(1,983)	<b>60,453</b>
Hunter Davies Fund	-	769	(813)	53,396	(880)	<b>52,472</b>
Janetta Topsy Laidlaw Fund	51,337	1,623	(2,929)	(277)	(2,163)	<b>47,591</b>
Johnson Fund	34,920	47,507	(5,160)	(2,835)	(1,152)	<b>73,280</b>
Kipling Funds:						
Relief of Poverty and Welfare of Children	45,790	1,027	(1,387)	(370)	(1,979)	<b>43,081</b>
Welfare of the Aged	93,657	2,056	(5,670)	(773)	(3,962)	<b>85,308</b>
Live the Dream Fund	724,527	14,962	(20,551)	(5,587)	(28,831)	<b>684,520</b>
Nuvia Cumbria Fund	28,576	617	(2,139)	(186)	(963)	<b>25,905</b>
Staff 10th Anniversary Fund	6,952	1,020	(563)	38	(203)	<b>7,244</b>
Swales Trust Fund	173,119	3,809	(821)	(1,477)	(6,562)	<b>168,068</b>
Violet Laidlaw Trust Fund	39,855	1,345	(1,339)	(193)	(1,628)	<b>38,040</b>
<b>Endowments - Note 21</b>	<b>2,728,926</b>	<b>508,872</b>	<b>(127,294)</b>	<b>82,087</b>	<b>(108,816)</b>	<b>3,083,775</b>

Endowment funds are invested to provide an enduring source of income to make grants. Invested funds themselves may not normally be spent.

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Belief Fund aims to make grants to enable disadvantaged young people to experience new environments and to raise their aspirations, encouraging them to believe in their dreams.

The Brian and Ann Clark Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 20 Restricted Funds - Endowment Funds (continued) Group and Company

The Cumbria Industries Amenities Fund will make grants to support disabled people in the Carlisle area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Young People's Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The CN Group Fund is donor advised. It makes grants to projects reflecting the interests of the company.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor fund advised fund which will make grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Live the Dream Fund will make grants to young people in West Cumbria to enable access to study or vocational training.

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

### 23 Restricted Funds - Grassroots Endowment Funds Group and Company

Grassroots Endowment Funds make grants to small voluntary and community groups in the county. The programme was match funded by the Office for Civil Society. Donors have set broad themes or geographic restrictions. Grassroots Endowment Funds are non-expendable endowment and generate income for grants.

The Acorn Grassroots Grants Fund was set up by an anonymous donor. Its income is transferred to the Grassroots Endowment Fund for Cumbria, which makes grants throughout the county.

The Castle Green Grassroots Grants Fund will make grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities that Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Endowment Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Endowment Fund for Cumbria makes grants throughout the county. It supports groups at local level, enabling them to continue or expand their work including advocacy and service provision.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 23 Restricted Funds - Grassroots Endowment Funds (continued) Group and Company

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Acorn Grassroots Grants Fund	26,470	597	(141)	(1,529)	(1,152)	<b>24,245</b>
Castle Green Grassroots Grants Fund	27,098	5,608	(3,368)	(709)	(1,104)	<b>27,525</b>
Cumbria Young People's Grassroots Grants Fund	484,558	10,445	(35,669)	(67)	(20,085)	<b>439,182</b>
Doosan Babcock Grassroots Grants Fund	16,039	327	(1,504)	(54)	(639)	<b>14,169</b>
Evening Hill Grassroots Grants Fund	61,321	1,324	(4,681)	(457)	(2,552)	<b>54,955</b>
Fryer Grassroots Grants Fund	74,901	1,313	(3,468)	937	(2,527)	<b>71,156</b>
Grassroots Endowment Barrow Fund	59,012	1,346	(2,781)	(488)	(2,317)	<b>54,772</b>
Grassroots Endowment Cumbria Fund	159,685	3,964	(7,992)	(1,369)	(6,792)	<b>147,496</b>
Grassroots Endowment West Cumbria Fund	1,904	239	(219)	(5)	(75)	<b>1,844</b>
James Cropper Grassroots Grants Fund	38,471	869	(202)	(2,227)	(1,675)	<b>35,236</b>
Lamont Pridmore Grassroots Grants Fund	33,068	2,424	(1,931)	835	(1,182)	<b>33,214</b>
Moorhouse Trust Grassroots Grants Fund	277,266	6,118	(6,411)	(6,836)	(11,612)	<b>258,525</b>
Quarry Hill Grassroots Grants Fund	162,468	3,398	(13,330)	811	(6,548)	<b>146,799</b>
Shepley Group Grassroots Grants Fund	62,907	13,397	(5,126)	1,606	(2,631)	<b>70,153</b>
Stobbarts Ltd Grassroots Grants Fund	28,890	652	(2,156)	(227)	(1,167)	<b>25,992</b>
Thomas Graham Grassroots Grants Fund	114,672	2,361	(5,584)	2,428	(4,460)	<b>109,417</b>
UK NWM Ltd Grassroots Grants Fund	58,306	710	(185)	5,820	(1,456)	<b>63,195</b>
Ullswater Trust Grassroots Grants Fund	127,662	2,375	(3,092)	939	(4,308)	<b>123,576</b>
Westmorland Ltd Grassroots Grants Fund	89,691	2,027	(541)	(5,121)	(3,906)	<b>82,150</b>
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	37,901	814	(2,332)	266	(1,567)	<b>35,082</b>
<b>Grassroots End. - Note 21</b>	<b>1,942,290</b>	<b>60,308</b>	<b>(100,713)</b>	<b>(5,447)</b>	<b>(77,755)</b>	<b>1,818,683</b>

The Grassroots Endowment Fund for West Cumbria will make grants within Copeland and Allerdale.

Income from the James Cropper Grassroots Grants Fund is transferred to the Grassroots Endowment Fund for Cumbria.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 23 Restricted Funds - Grassroots Endowment Funds (continued)

The Stobbarts Ltd Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities that Work plan.

The Thomas Graham Grassroots Grants Fund makes grants through Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund will prioritise groups working with young people to improve life chances and aspirations.

The Ullswater Trust Grassroots Grants Fund makes grants through Cumbria with a preference for the Eden district.

The Westmorland Ltd Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Westmorland Ltd employees' residence.

The Thompson Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

### 24 Restricted Funds - Community First Endowment Funds Group

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Abbeyfield Society Community First Fund for Cumbria	329,015	13,663	(22,928)	(1,400)	(8,359)	309,991
Abbeyfield Society over 55 Community First Fund for Cumbria	326,915	13,663	(2,105)	(1,400)	(8,359)	328,714
Acorn Community First Fund for Cumbria	11,720	250	(12)	(240)	(329)	11,389
Carrs Group Community First Fund for Cumbria	34,853	1,427	-	(1,427)	(968)	33,885
Castle Green Community First Fund for Cumbria	26,375	1,079	(64)	(1,015)	(732)	25,643
Cumbria Young People's Community First Fund for Cumbria	92,106	3,738	(47)	(4,590)	(2,498)	88,709
Fryer Community First Fund for Cumbria	36,244	1,478	(32)	(1,447)	(1,026)	35,217
Lamont Pridmore Community First Fund for Cumbria	28,005	1,143	(25)	(1,118)	(792)	27,213
Liddle Thomson Community First Fund for Cumbria	28,009	1,055	(2,397)	(2)	(701)	25,964
LLWR Community First Fund for Cumbria	169,763	6,983	(43)	(6,940)	(4,736)	165,027
Moorhouse Trust Community First Fund for Cumbria	17,714	726	(37)	(689)	(486)	17,228
Quarry Hill Community First Fund for Cumbria	57,412	2,350	(32)	(2,318)	(1,576)	55,836
Rowan Community First Fund for Cumbria	51,350	1,950	(3,286)	43	(1,304)	48,753
Shepley Community First Fund for Cumbria	52,199	2,137	(38)	(2,099)	(1,452)	50,747
Strummer Calling Community First Fund for Cumbria	57,566	2,113	(5,177)	(87)	(1,419)	52,996
Thomas Graham Community First Fund for Cumbria	92,567	3,776	(86)	(3,690)	(2,625)	89,942
Ullswater Community First Fund for Cumbria	52,923	2,163	(17)	(2,145)	(1,478)	51,446
Westmorland Ltd Community First Fund for Cumbria	167,118	6,829	(118)	(6,711)	(4,688)	162,430
William Milburn Community First fund for Cumbria	274,394	10,207	(17,100)	(1,165)	(7,137)	259,199
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	14,111	578	(54)	(524)	(386)	13,725
<b>Community First - Note 21</b>	<b>1,920,359</b>	<b>77,308</b>	<b>(53,598)</b>	<b>(38,964)</b>	<b>(51,051)</b>	<b>1,854,054</b>



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 24 Restricted Funds - Community First Endowment Funds (continued) Group

Community First is an Endowment Challenge match funded by the Office for Civil Society. Funds set up under the Challenge are non-expendable endowment. Income arising on the funds will be used to make grants.

The Abbeyfield Society Community First Fund will provide support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund will be support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Acorn Community First Fund was set up by an anonymous donor and will make grants throughout the county.

The Carrs Group Community First Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The Castle Green Community First Fund will make grants in Kendal and the surrounding district.

The Cumbria Young People's Community First Fund will make grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Fryer Community First Fund will make grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Lamont Pridmore Community First Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle & North Allerdale.

The LLWR Community First Fund will prioritise groups working with young people to improve life chances and aspirations.

The Moorhouse Trust Community First Fund is donor advised and makes grants throughout the county.

The Quarry Hill Community First Fund will make grants throughout Cumbria with a preference for North Allerdale.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be unemployment training, the elderly and children.

The Shepley Community First Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Strummer Calling Community First Fund will support social action at a local level in Cumbria

The Thomas Graham Community First Fund will make grants through Cumbria with a preference for the Carlisle district.

The Ullswater Trust Community First Fund will make grants through Cumbria with a preference for the Eden district.

The Westmorland Ltd Community First Fund will make grants throughout Cumbria, with a preference for areas of Westmorland Ltd employees' residence.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

The Wing Cdr H Thompson MBE and Rev JL Green Community First Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 25 Restricted Funds - Flow Through Funds Group and Company

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Aspatria Community Asset Fund	-	6,800	-	-	-	<b>6,800</b>
Bewcastle Valley Farmers	10,010	1,150	(3,199)	199	-	<b>8,160</b>
Carr's Group Fund	10,243	-	(7,309)	724	-	<b>3,658</b>
Comic Relief	7,570	44,640	(36,323)	(2,435)	-	<b>13,452</b>
Costain Fund	1,387	5,500	(6,322)	(565)	-	-
Cumbria Winter Warmth Fund	31,664	161,730	(136,746)	(10,786)	-	<b>45,862</b>
Fairfield Community Fund	78	11,000	(10,076)	(924)	-	<b>78</b>
Glamis Holiday Fund	288	-	(339)	51	-	-
Hackney and Leigh Fund	5,000	5,000	(3,489)	(5,127)	-	<b>1,384</b>
Hellrigg Windfarm Community Fund	17,777	17,688	(10,791)	(1,161)	-	<b>23,513</b>
High Pow Community Fund	6,676	-	(2,052)	(448)	-	<b>4,176</b>
High Sheriff's Crimebeat Fund	49,289	-	-	(49,289)	-	-
Hunter Davies Fund	53,683	-	-	(53,683)	-	-
Kirkby Moor Community Fund	-	4,305	(3,442)	(638)	-	<b>225</b>
Neighbourhood Care Programme	-	110,956	(110,956)	-	-	-
NMP Community Fund	-	500,000	(457,778)	(42,222)	-	-
Red Nose Day Community Cash	-	10,450	(9,602)	(848)	-	-
Robin Rigg West Cumbria Fund	12,876	59,417	(57,470)	(2,568)	-	<b>12,255</b>
Rockcliffe and Westlinton CWM Committee	39,716	-	(37,840)	(1,876)	-	-
Roselands Trust	279	-	(11)	11	-	<b>279</b>
Russell Armer Limited	2,204	3,000	(1,311)	200	-	<b>4,093</b>
Solway Fund	40,620	3,034	(23,042)	(206)	-	<b>20,406</b>
Somervell Legacy Fund	10,140	10	(11)	11	-	<b>10,150</b>
Tallentire Fund	145,035	31,655	(132,363)	(6,772)	-	<b>37,555</b>
Westmorland Ltd Community Fund	23,742	11	(15,202)	10,786	-	<b>19,337</b>
Winscales Moor Community Fund	21,935	5,445	(15,329)	(551)	-	<b>11,500</b>
Workington Lawn Tennis Club	22,519	20	(2,251)	(399)	-	<b>19,889</b>
<b>Flow Through - Note 21</b>	<b>512,731</b>	<b>981,811</b>	<b>(1,083,254)</b>	<b>(168,516)</b>	<b>-</b>	<b>242,772</b>

Flow through funds are generally spent within one year of when the donation is received.

The Aspatria Community Asset Fund was created following community consultation undertaken by Cumbria County Council. It supports voluntary and community organisations supporting the residents of Aspatria and surrounding districts

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Carrs Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

Comic Relief grants aim to empower local people enabling them to create lasting change in their communities. They prioritise small, locally based groups in areas of disadvantage with a clear understanding of local needs.

The Costain Fund supports projects that improve the lives of people in West Cumbria by raising their aspiration and achievement.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 25 Restricted Funds - Flow Through Funds (continued)

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

The Fairfield Community Fund will support the communities located close to the Fairfield Wind Farm, Pica.

The Glamis Holiday Fund makes grants to enable families, who would not otherwise have the opportunity, to have a family holiday.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations .

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Wind Farm.

The High Pow Community Fund makes grants to groups in the Parish of Boltons to take local action that contributes to tackling climate change.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Wind Farm.

The Neighbourhood Care Independence Programme is a funded partnership of community organisations to provide activities to support vulnerable adults, with the aim of promoting health and wellbeing.

The NMP Community Fund makes grants to groups and individuals. It aims to improve the lives of people in West Cumbria by raising their aspiration and achievement.

The Red Nose Day Community Cash Fund makes grants to groups who are excluded or disadvantaged through low income, rural isolation, age, disabilities, race, sexuality or gender.

The Robin Rigg West Cumbria Fund makes grants in West Allerdale to support activities that contribute to reducing the effects of climate change and benefit the local community.

The Rockcliffe and Westlinton CWM Trust funds environmental projects in the parishes of Rockcliffe and Westlinton near Carlisle.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire wind farm

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Tebay, Orton, Shap, Penrith, Kirkby Stephen, Stainton and Appleby.

The Winscales Moor Community Fund makes grants in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

## Cumbria Community Foundation - Consolidated Accounts

### Notes to the Financial Statements for the year ended 31 March 2016

#### 26 Restricted Funds - Appeals Group and Company

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
2009 Cumbria Flood Recovery	66,046	-	(29)	(66,017)	-	-
2009 District Council Funds:						
Allerdale Flood Recovery	23,893	-	(23,956)	63	-	-
South Lakeland Flood Recovery	18,226	-	(56)	(18,170)	-	-
2015 Cumbria Flood Recovery	-	9,831,352	(3,491,531)	82,202	-	<b>6,422,023</b>
<b>Appeal Funds - Note 21</b>	<b>108,165</b>	<b>9,831,352</b>	<b>(3,515,572)</b>	<b>(1,922)</b>	<b>-</b>	<b>6,422,023</b>

The 2009 Cumbria Flood Recovery Appeal raised funds to aid people affected by the storms and floods which hit Cumbria in November 2009 and voluntary and community groups supporting them. The Fund has now fulfilled its purpose, so in August 2015 the balance on the fund has been transferred to the Cumbria Communities Fund which is in line with Section 6 of the Cumbria Flood Appeal document. Section 6 of the document states "In the event of it appearing to the Grants Committee that the purposes of the Fund have been fulfilled as far as may be, and the Trustees so resolving, any balance then standing in the Fund shall thereupon be held by the Foundation for its general charitable purposes."

The balance on the 2009 Allerdale Flood Recovery fund was returned to Allerdale Borough Council in September 2015. The balance on the 2009 South Lakeland Flood Recovery Fund was transferred to the 2015 Cumbria Flood Recovery fund in December 2015 with the restriction that this had to be spent in South Lakes.

The 2015 Cumbria Flood Recovery Appeal was setup on Saturday the 5th December 2015 to support people and communities which were affected by storm damage or flooding in December 2015. Further detail about the appeal is included in the Trustees Report.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 27 Designated Funds Group and Company

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Cumbria Communities Fund	2,075,923	107,669	(155,238)	80,651	(87,144)	<b>2,021,861</b>
Anonymous Donor Fund	309,548	6,996	(1,577)	(17,965)	(13,479)	<b>283,523</b>
Anonymous Acorn Fund	18,224	638	(117)	(1,250)	(786)	<b>16,709</b>
Charity Bank Shares	-	460,000	-	-	(31,000)	<b>429,000</b>
Cropper Fund	128,250	2,550	(27)	(2,523)	65,250	<b>193,500</b>
HSBC Fund	66,159	1,453	(4,083)	(436)	(2,800)	<b>60,293</b>
Laing Fund	161,848	3,658	(831)	(9,387)	(7,048)	<b>148,240</b>
Middlebrook Foundation Fund	76,966	2,488	(268)	(4,619)	(2,838)	<b>71,729</b>
Northern Rock Foundation Fund	377,961	8,505	(1,884)	(14,257)	(16,376)	<b>353,949</b>
Viscount Whitelaw Fund	34,579	780	(205)	(1,973)	(1,502)	<b>31,679</b>
	<b>3,249,458</b>	<b>594,737</b>	<b>(164,230)</b>	<b>28,241</b>	<b>(97,723)</b>	<b>3,610,483</b>

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Communities Fund.

Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Foundation Grants fund and for on-going support of the Foundation.

During the year the Foundation was gifted 500,000 shares in Charity Bank from the Northern Rock Foundation. There is a difficulty in valuing the shares as there is no market to buy or sell the shares and the company has never voted a dividend. Having reviewed the Charity Bank financial statements the company has positive reserves so the shares have been included at the net asset value of the company from the year ended 31 December 2015 financial statements. This value was £0.92 per share held. Charity Bank had accrued further losses to the end of March 2016 hence the loss on investment of £31,000.

### 28 Permanent Endowment Funds Group

	Total 1 Apr 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gain on investments £	Total 31 Mar 2016 £
Barrow Development Trust Fund	156,008	3,424	(1,231)	(2,193)	(7,540)	<b>148,468</b>
Elizabeth Fell Memorial Trust Grassroots Fund	95,044	2,738	(1,613)	-	(3,607)	<b>92,562</b>
The Francis C. Scott Challenge Fund	390,745	11,406	(1,500)	(33,928)	(15,027)	<b>351,696</b>
Margaret Taylor Memorial Fund	-	100,000	-	-	-	<b>100,000</b>
	<b>641,797</b>	<b>117,568</b>	<b>(4,344)</b>	<b>(36,121)</b>	<b>(26,174)</b>	<b>692,726</b>

These are held by the Cumbria Community Foundation Trust.

#### The Barrow Development Trust Fund

These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.

If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 26 Permanent Endowment Funds (continued)

#### Elizabeth Fell Memorial Trust Grassroots Grants Fund

The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area.

#### The Francis C. Scott Charitable Trust Challenge Fund

This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

*If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.*

Income from the Challenge Fund is allocated to the Cumbria Communities Fund within the company.

#### Margaret Taylor Memorial Fund

The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will added added to the Foundations own grants pot.

### 29 Analysis of net assets between fund

Group	Restricted £	Unrestricted £	Designated £	Permanent Endowment £	Total £	2015 £
Tangible fixed assets	-	14,549	-	-	14,549	17,731
Investments	6,343,480	-	3,125,332	582,249	10,051,061	10,034,222
Current Assets	7,921,509	406,090	506,435	112,561	8,946,595	2,142,464
Creditors falling due within one year	(843,682)	(71,308)	(21,284)	(2,084)	(938,358)	(806,122)
<b>Total net assets</b>	<b>13,421,307</b>	<b>349,331</b>	<b>3,610,483</b>	<b>692,726</b>	<b>18,073,847</b>	<b>11,388,295</b>
2015 Total	7,212,471	283,171	3,250,856	641,797	11,388,295	

  

Net Assets by fund Company	Restricted £	Unrestricted £	Designated £	Permanent Endowment £	Total £	2015 £
Tangible fixed assets	-	14,649	-	-	14,649	17,731
Investments	6,343,480	-	3,125,332	-	9,468,812	9,422,421
Current Assets	7,921,509	406,090	506,435	-	8,834,034	2,110,644
Creditors falling due within one year	(843,682)	(71,408)	(21,284)	-	(936,374)	(804,298)
<b>Total net assets</b>	<b>13,421,307</b>	<b>349,331</b>	<b>3,610,483</b>	<b>-</b>	<b>17,381,121</b>	<b>10,746,498</b>
2015 Total	7,212,471	283,171	3,250,856	-	10,746,498	

### 30 Financial Instruments

	Group 2016 £	Group 2015 £	Company 2016 £	Company 2015 £
<b>Financial assets</b>				
Financial assets that are debt instruments measured at amortised cost	8,920,390	2,109,838	8,807,970	2,080,068
<b>Financial liabilities</b>				
Financial liabilities that are debt instruments measured at amortised cost	(837,432)	(100,356)	(558,682)	(79,732)

Financial assets measured at amortised cost comprise accrued income, cash balances and balances due from related parties.

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 31 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2016 £	31 Mar 2015 £
Net income for the year (as per Statement of financial activities)	6,685,552	1,616,967
<b>Adjustments for:</b>		
Gains on investments	361,519	(669,685)
Depreciation	6,773	3,618
Loss on disposal of tangible assets	1,383	-
Profit on disposal of intangible assets	-	(1)
Interest received	(285,900)	(260,129)
Investment management costs	29,572	43,279
(Increase)/Decrease in debtors	(3,591,319)	80,340
Increase/(Decrease) in creditors	132,489	(276,917)
Net cash provided by operating activities	<u>3,340,069</u>	<u>537,472</u>

### 32 Analysis of net funds

	At 1 Apr 2015 £	Cashflow £	At 31 Mar 2016 £
Cash in hand and at bank	1,382,062	3,212,826	4,594,888
Total	<u>1,382,062</u>	<u>3,212,826</u>	<u>4,594,888</u>

### 33 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2016 £	31 Mar 2015 £
Within one year	2,177	2,177
Within two and five years	7,750	8,708
Greater than five years	-	1,219

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 34 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. The parent charity's gross income for the year was £12,296,351 (2015 - £3,698,843). The parent charity had a surplus of income over expenditure for the financial year of £6,634,623 (2015 - £935,400).

### 35 Related party transactions

The Foundation is the corporate trustee of six other charities, the Crag House Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust and the Dowker Bindloss Fund.

The Foundation received a management fee from the Crag House Charitable Trust of £710 (2015 - £Nil). This was for management of the grants programme and administration. The Trust also made a donation of £1,452 (2015 - £Nil) to the Foundation in the year.

During the year the Community Foundation received a management fee of £1,900 (2015 - £1,554) from the Cumberland Educational Foundation. This was for management of the grants programme.

The Foundation received a management fee from the Mary Grave Trust of £2,951 (2015 - £3,071). This was for management of the grants programme and administration.

The Foundation received a management fee from the Westmorland Arts Trust of £1,413 (2015 - £1,079). This was for management of the grants programme and administration.

The Foundation received a management fee from the Edmond Castle Educational Trust of £1,481 (2015 - £120). This was for management of the grants programme and administration.

The Foundation received a management fee from the Dowker Bindloss Fund of £198 (2015 - £Nil). This was for management of the grants programme and administration.

During the year The Foundation paid Dodd & Co Limited, of which the trustee Ian Brown is a director, £Nil (2015 - £1,213) for accountancy services, and they also donated services to the value of £1,975 (2015 - £3,552)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Barrow & District Credit Union	£5,000	Mr R J Cairns DL
Phoenix Enterprise Centre CIC	£40,000	Mr T Knowles
The Whitehaven Foyer	£11,000	Mr W Slavin

The Trustees listed above were not involved in the assessment or decision of the grant applications.

### 36 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 2.

### 37 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.



# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 38 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
<b>Children and Young People</b>		
Carlisle City Football Club	5,000.00	Pitch Security Fencing Mental Health anti-stigma programme for schools, colleges and other youth organisations
Carlisle Eden Mind Ltd	5,000.00	Sustainable Futures (pilot)
Cumbria Action for Sustainability (CAfS)	5,000.00	Cumbria Nightstop
Depaul UK	5,000.00	Youth club activities
Egremont Youth Partnership	5,000.00	Training Vouchers
Farmer Network Ltd	5,000.00	Flood Recovery
Keswick Rugby Club	5,000.00	Refurbishment of Kitchen area
Moresby Rugby Union Club	5,000.00	Youth Development Officer
North Copeland Youth Partnership (NCYP)	5,000.00	Sessional Youth Worker
Ormsgill Youth and Community Association	5,000.00	Sessional work for projects
South Workington Youth Partnership	5,000.00	Donor Recommended - Bright Futures Fund
University of Cumbria	5,000.00	Youth Work Provision
Whitehaven Harbour Youth Project	5,533.00	Shackles Off - Core Costs
Shackles Off Seascale	5,640.00	Renovation Support
Appleby Scout Group	5,940.00	Outdoor shelter
Friends of Bridekirk Dovenby School	5,988.00	Youth & Community Young People's Development Project
Distington Club for Young People	6,500.00	
Wigton Youth Station (WYS)	7,500.00	'You Can't Catch Me' Crime Prevention Project
Cumbria Wheelchair Sports Club	9,000.00	Can you spare us a chair? Salary for the Youth Development Officer and Youth Worker
North Copeland Youth Partnership (NCYP)	10,000.00	Employability and Support Sessions
The Whitehaven Foyer	10,000.00	Space for us!
Wigton Youth Station (WYS)	10,000.00	Pitch recovery after storm Desmond
Cleator Moor Celtic Football Club	11,052.00	Wellbeing Talk in Secondary School
Self-Harm Awareness For All (SAFA)	11,108.00	One to One Support for Young Carers
West Cumbria Carers	11,173.00	Replacement Jetty at YHA Ambleside
YHA ( England and Wales)	11,325.00	The "In Gear" Project
Cowran Training Limited	13,000.00	Returfing Ambleside Football Pitch
Ambleside Football Club	15,000.00	Support lost revenue whilst Carlisle Youth Zone is being rebuilt.
Carlisle Youth Zone	15,000.00	
Cockermouth Cricket Club	15,000.00	Replace junior non-turf wicket & practice area
Downagat Community Centre	15,000.00	Repairs after Floods
Phoenix Youth Project Cleator Moor	15,000.00	Provision of Youth Services
The Outward Bound Trust	15,000.00	Rebuild of Outward Bound Howtown Jetty following Flood Damage
YHA ( England and Wales)	15,000.00	Replacement Walkway to the Entrance of YHA Keswick
Rockcliffe Church of England School	20,145.00	Multi-Use Games Area
Copeland Rugby League Development Foundation	25,000.00	Copeland Schools Reading Project
Workington Town Community Trust	25,000.00	Reading Mentor Programme
West Cumbria Carers	33,000.84	One to One Support for Young Carers
Cumbria Alcohol and Drug Advisory Service (CADAS)	35,000.00	Supporting Teenagers At Risk Service (STARS)
Cumbria Youth Alliance (CYA)	37,044.00	Friday Night Project Allerdale

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 38 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
<b>Hidden and Emerging Need</b>		
Citizens Advice Allerdale	5,000.00	Volunteer Recruitment and Training
Above Derwent Flood Group	7,330.00	Establishment of flood control centres
West House	8,794.12	Repair and Restoration of Grow West
Carlisle Cricket Club	9,000.00	Junior Cricket - post flood Recovery Repair of Mr Williams The Horse
Happy Hooves Riding for All	10,000.00	Simulator from severe flooding
Keswick Fitz Park Bowling Club	10,000.00	Restoration of Club and bowling green
Keswick Football Club Ltd	10,000.00	Flood Recovery Project
Kirkgate Arts Cockermouth	10,000.00	Supporting recovery from 2015 floods
West Cumbria Domestic Violence Support	10,000.00	The Freedom Project
Right2Work	11,426.40	White Goods Repair and Recycling
Age UK South Lakeland	12,050.00	Flood Co-ordination officer
Age UK West Cumbria	14,457.00	Flood Community Support
Botcherby Community Centre	15,000.00	Flood funding
Citizens Advice Allerdale	15,000.00	Flood Advice and Support Alcohol & Drug Misuse and Prevention for Flood Victims
Cumbria Alcohol and Drug Advisory Service (CADAS)	15,000.00	Flood Recovery Kendal Centre
Cumbria-DeafVision	15,000.00	Kendal Flood Relief Centre Manager
King's Food Bank	15,000.00	Flood Rescue Equipment
Maryport Inshore Rescue Boat	15,000.00	Encouragement Cabin
Sandylands Methodist Church	15,000.00	Emotional support and counselling for those affected by floods
South Lakeland Mind	15,000.00	Flood Recovery Advice and Support
South Lakes Citizens Advice	15,000.00	WWF Funding via Local Welfare Assistance
Disability Association Carlisle and Eden (DaCE)	17,000.00	Cumbria Flood Recovery 2016
British Red Cross	20,000.00	CACE Flood Advice Project
Citizens Advice Carlisle and Eden	26,095.00	Supply of New & 2nd Hand Furniture
Eden Flood Volunteers	100,000.00	
<b>Mental health</b>		
Mind in Furness	5,000.00	Safe Space - Millom
South Lakeland Mind	7,000.00	Counselling support
Mind in West Cumbria	8,000.00	MIWC Community Outreach Services
Allerdale Disability Association	9,360.00	Information Service
Mirehouse Community Centre Association (MCCA)	10,000.00	Social Enterprise - Carvery



## Cumbria Community Foundation - Consolidated Accounts

### Notes to the Financial Statements for the year ended 31 March 2016

#### 38 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
<b>Rural community regeneration</b>		
Eden Flood Volunteers	5,000.00	Flood Recovery
Eden Rivers Trust (ERT)	5,000.00	Eden Fisheries Plan
Killington Sailing Association	5,000.00	Harbour Creation
Mungrisdale Parish Council	5,000.00	Glenderamackin Beck flood repair and defence scheme
Stainton Institute	5,000.00	Stainton Institute
Westnewton Village Hall	5,000.00	New Roof
Lazonby and District Swimming Pool Association	5,393.00	Flood Damage - December 2015
King's Church Cockermouth	10,000.00	The Bridge Cafe
Moor Forge CIC	10,000.00	Woodworking shelter
Patterdale Parish Council	10,000.00	Damage repair following Storm Desmond
Keswick Lawn Tennis Club	10,190.00	Restoration of Keswick Tennis Courts in Fitz Park
Hallbankgate Hub Ltd	10,500.00	Community Shop
Maryport Festivals Ltd (MFL)	11,495.00	Bio Fuel Generator for Festivals
		Upstream, downstream (Resilient Catchments & Sustainable Communities)
Eden Rivers Trust (ERT)	14,750.00	
Edenhall and Langwathby Sports & Recreation Field Committee	15,000.00	Flood Damage Remedial Works
IBIS Sports & Social Club	15,000.00	Flood Restoration
Plumbland Village Hall Management Committee	54,000.00	Extension for storage space and meeting room
		Permeable paving and energy efficient perimeter lighting
Gilcrux Village Hall and Educational Trust	60,000.00	
<b>Urban deprivation</b>		
Barrow & District Credit Union	5,000.00	BDCU - Ensuring Our Future
Citizens Advice Allerdale	5,000.00	Media Development Officer
Community Reach Carlisle	5,000.00	Parish Nursing
Mirehouse Residents Group	7,320.00	Group Centre
Citizens Advice Allerdale	10,000.00	Welfare Benefits Advice Support
King's Food Bank	10,000.00	Core Funding
Whitehaven Egremont and District Credit Union	10,000.00	Your Money workshops
The Maryport Educational Settlement Limited	11,700.00	Eco Thinking Programme
Winscales Parish Council	12,500.00	Improve Bridleway Link
Your Housing Group	13,000.00	Food for Life Grows on in Workington
Cumbria Gateway	14,898.74	Peer Led Support Service
West Cumbria Credit Union	20,000.00	Banking Platform Integration and Upgrade
		Cumbria flood response - specialist social welfare advice
Cumbria Law Centre	22,000.00	
Copeland Citizens Advice Bureau	35,000.00	Access to Advice 2016
Phoenix Enterprise Centre	40,000.00	Connecting Copeland's Digitally Excluded+ (CCoDE+)
<b>Elderly People</b>		
Ambleside Bowling Club	5,000.00	Flood damage restoration
Crosby on Eden Parish Hall Committee	5,000.00	Staging at Crosby on Eden Parish Hall
Crosby on Eden Parish Hall Committee	7,000.00	Staging at Crosby on Eden Parish Hall
St Aidan's Allotments Limited	10,000.00	St Aidan's Allotments Site Restoration
		Environmental improvements to Siddick Ponds Local Nature Reserve
Friends of Siddick Ponds	15,000.00	
The Oaklea Trust	18,780.00	Winter Warmth Fund Partnership Agreement
Home to Work Ltd Cleator Moor	25,000.00	Craft / upcycling programme
Age UK Carlisle and Eden	25,600.00	Winter Warmth Fund Partnership Agreement
Age UK South Lakeland	26,500.00	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	31,800.00	Winter Warmth Fund Partnership Agreement
Cumbria Council for Voluntary Service (CCVS)	37,500.00	Community Meals
<b>Other Aims</b>		
The Armit Library and Museum Centre	5,000.00	Flood relief
Ulverston Inshore Rescue	5,000.00	UIR Landrover and extras
Partnership - Eden Neighbourhood Care Stronger Together	7,500.00	Eden CCG Listening Ears project
		Harrington Reservoir Local Nature Reserve - Access Improvement Project
Friends of Harrington Nature Reserve	15,000.00	

# Cumbria Community Foundation - Consolidated Accounts

## Notes to the Financial Statements for the year ended 31 March 2016

### 39 Comparatives for the Consolidated Statement of Financial Activities

	Notes	31 March 2015 Restricted £	Unrestricted £	Designated £	Permanent Endowment £	Total £
<b>Incoming resources</b>						
<b>Generated funds</b>						
Donations and legacies	2	1,069,705	88,042	405,864	-	<b>1,563,611</b>
Other trading activities	3	10,891	79,187	-	-	<b>90,078</b>
Income from investments	4	167,841	12,787	65,239	14,262	<b>260,129</b>
<b>Charitable activities</b>						
Grant making programmes	5	1,775,268	-	-	-	<b>1,775,268</b>
Other charitable activities	5	-	25,631	-	-	<b>25,631</b>
<b>Total incoming resources</b>		<b>3,023,705</b>	<b>205,647</b>	<b>471,103</b>	<b>14,262</b>	<b>3,714,717</b>
<b>Expenditure on</b>						
Raising funds	6	24,634	128,975	16,859	1,155	<b>171,623</b>
Charitable activities	6	2,244,978	247,967	101,642	1,225	<b>2,595,812</b>
<b>Total resources expended</b>		<b>2,269,612</b>	<b>376,942</b>	<b>118,501</b>	<b>2,380</b>	<b>2,767,435</b>
<b>Net income/expenditure before investment gains</b>		<b>754,093</b>	<b>(171,295)</b>	<b>352,602</b>	<b>11,882</b>	<b>947,282</b>
Net gains/(losses) on investments		432,761	-	199,645	37,279	<b>669,685</b>
<b>Net incoming/(outgoing) of resources before transfers</b>		<b>1,186,854</b>	<b>(171,295)</b>	<b>552,247</b>	<b>49,161</b>	<b>1,616,967</b>
<b>Transfers between funds</b>		<b>(141,844)</b>	<b>156,446</b>	<b>(13,222)</b>	<b>(1,380)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>1,045,010</b>	<b>(14,849)</b>	<b>539,025</b>	<b>47,781</b>	<b>1,616,967</b>
Total funds brought forward		6,167,461	298,020	2,711,831	594,016	<b>9,771,328</b>
<b>Total funds carried forward</b>		<b>7,212,471</b>	<b>283,171</b>	<b>3,250,856</b>	<b>641,797</b>	<b>11,388,295</b>