

A Guide for Professional Advisers



How we can work together

Cumbria Community Foundation works with professional advisers to meet their clients' charitable wishes. We work closely with advisers to provide tax-effective solutions which add value to the professional service you already offer your clients.

We are able to provide your clients with an efficient alternative to setting up their own charitable trust, without the administrative workload. Like a charitable trust, funds are developed to reflect the wishes and interests of donors with the criteria and operation of the fund agreed with each client.

Any change in circumstances – such as selling a business, retirement or inheritance – offers an opportunity to consider charitable giving.

Clients may choose to leave a gift to benefit their local community or cause they care about by leaving a legacy in their will. Legacy funds may also be set up by Deed of Variation.

We are also able to take on the management of existing and dormant charitable trusts.

What's more, the Foundation is the only charity in the county able to offer donors a 50% government top-up on their new fund through the Community First incentive scheme which runs until 2015.

The Roselands Trust Fund gave £1,000 to support people with learning disabilities in Carlisle and Eden



Having my own named fund at the Foundation means I get the pleasure of being involved in hands-on grant making.

Anonymous donor – The Roselands Trust

Benefits of setting up a fund

- A flexible and easy alternative to setting up a charitable trust.
- We enable donors to support issues and causes of their choice in a tax efficient way.
- We are the only charity that can add a 50% government top-up on new funds set up through us.
- We deal with all aspects of administration and investment management.
- A Donor Advised Fund enables donors to get involved in the grant decision making.
- We can arrange for donors to visit projects and to be briefed about community issues.
- Giving through the Foundation is enjoyable and rewarding; you can see how your gift makes a difference.
- Cumbria Community Foundation awards grants in the donor's name and can arrange publicity if required
- We can target money to charitable groups by issue or geographical area as the donor wishes
- A fund can be endowed for perpetual grant making or spent up over a specified time
- We assess each application carefully and monitor grants to ensure the donations are spent wisely.
- We have unrivalled knowledge of local charities and our communities.

Options for Giving

£1,000 from the Holehird Trust funded weekly art workshops run by Stavelly Carnival Cooperative which ensured over 1000 people got involved in their carnival.

We welcome donations of all types and sizes; gifts from capital income, land, shares, and legacies. Donations to the Community Foundation can be used to:

Establish a Fund

Named Endowed Fund

- minimum donation £25,000.

The client can name their fund- perhaps in memory of a loved one or in the family name. Grants will be made in the name of the fund. The client can choose a theme and geographical area of benefit.

Donor Advised Endowed Fund

- minimum donation of £50,000.

In addition to the benefits of a named fund the client will also have the opportunity to actively select which projects and organisations benefit.

Acorn Endowed Fund

The client can build up a Named or Donor Advised Fund over a number of years. Grants will not be made in the name of the fund until it has reached maturity. The income from Acorn funds less than £25,000 can be used to top up the fund or be used to make grants through the Foundation Grants Fund.

Flow Through Fund

A client may wish to make a single or multiple donations to be spent up each year or over a number of years, ie they "flow through" the Foundation. Flow Through Funds can also be named and donor advised if the total donation is expected to be £25,000 or more.



*Florence Acland
Photography*

Community First – making your giving go further

Community First Endowment Challenge is a Government incentive scheme that enables Cumbria Community Foundation to match new endowment gifts to benefit Cumbria. For every £2 donated the Government will add another £1. The Government's Office of Civil Society has allocated £477,710 to Cumbria. To ensure our communities don't lose out we must raise double this figure before the end of March 2015.

The money you donate grows over time to benefit the people and organisations you want to help in the years to come.

So with Community First charitable donations go much, much further.

"My gift of shares helps contribute to the wealth of community life in our very special county"

Sir James Cropper KCVO

Gift of Shares

James Cropper Fund

In 2000 we received a gift of shares valued at £23,000 from James Cropper. Further donations of shares have been made to create the James Cropper Fund. Donating shares can be very tax effective. Donors can claim income tax relief equal to the market value of the shares on the day the gift is made and there is no Capital Gains Tax to pay. It is a useful way of unlocking capital and passing it on to causes that matter.

Transfer of a Charitable Trust

The Holehird Trust

In 1945 Henry Leigh Groves generously gifted the Holehird estate to the County Council for the benefit of the people of Westmorland. In 1962 Westmorland County Council established a charity, the Holehird Trust, to administer the estate with the County Councillors acting as Trustees. This transferred to Cumbria County Council in 1974. A share of the proceeds of the estate has been used to set up a small grants programme administered by Cumbria Community Foundation which continues to benefit people living in the former County of Westmorland.



Southfield community champions received £250 from the Lamont Pridmore Grassroots Grant Fund to ensure that all members could take part in outdoor activities regardless of their family income.

Donation to Long-Term Capital

One couple chose to donate shares worth £210,000 over a period of three years. They said "We are fortunate to have more income and capital than we need and live in the most beautiful area of the UK. We can think of no better way of investing surplus income or capital than in trying to help those less fortunate, whilst at the same time significantly reducing our personal tax liabilities." To retain anonymity income from this fund is distributed through the Foundation Grants Fund.



£500 to the Copeland Cancer support Group from Foundation Grants helped members share their experiences whilst improving their IT skills.

Legacy

Cumbria Young People's Fund

A retired teacher left £1.2m in his will to Cumbria Community Foundation. An endowed fund was established so that it would continue his life long passion for helping young people in Cumbria.



Cumbria Young People's Fund awarded £3,420 to young people in Botcherby, Carlisle for weekly music and dance sessions. Their performances in local residential homes and schools are helping break down the barriers between older and younger members of the community.



Rhiannon James received £500 from the Cultural Fund towards her studies at the Royal Northern College of Music.



Seeing for themselves

Cumbria Community Foundation donors and supporters visiting Marsh St. Arches to see how grants from the Barrow Community Trust and the Wing Cdr. H. Thompson & Rev. J. L. Green Grassroots Grants Fund have been used to help transform this once derelict area of Barrow into a "Grow Your Own" Community Garden.

What is Cumbria Community Foundation?

We are an independent local charity run by a board of trustees who are elected annually by our members.

We provide a means by which people and organisations can make a difference to the most disadvantaged people in our community.

We employ a small team of professional staff who support the trustees in development, grant making and financial administration of the Foundation.

Established in 1999 our key achievements so far are:

- Managing over 50 different grant making funds on behalf of private, corporate and charitable donors.
- Raising £2.1m to assist people and communities affected by Foot and Mouth disease in 2001
- Responding to major floods in 2005 and 2009 raising in excess of £3.8m in total through the creation of Flood Recovery Funds
- Securing our largest local corporate fund - £2.5m Nuclear Management Partners Community Fund
- Distributing over £18.5m in grants
- Supporting 2,500 Cumbrian charities

Cumbria Community Foundation is quality accredited by the Community Foundation Network to standards endorsed by the Charity Commission



CUMBRIA
COMMUNITY FOUNDATION

Time to Give

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RATHBONES

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