



**CUMBRIA**  
COMMUNITY FOUNDATION  
*Giving for a better Cumbria*

# PROFESSIONAL advisers' guide

## What is the Community Foundation?

Cumbria Community Foundation was set up in 1999 to meet the growing community needs of Cumbria. Through our understanding of local issues we make well-targeted grants to voluntary groups and individuals. We do this with donations from individuals, families and corporate and statutory bodies.

The Foundation is an independent registered charity managed by trustees drawn from throughout the county. There are more than 60 Community Foundations in the UK, and we are part of an international movement which began in 1905 in Cleveland Ohio.

It is the role of the Foundation to connect donors with groups, projects and causes close to their hearts. The Foundation helps to build stronger communities by promoting local giving. We:

- Have grant aided 1,600 organisations and 2,000 individuals and families
- Have given out over £8m in grants
- Have built our long term capital fund to £2.9m
- Administer 28 grant-making funds
- Have won national awards for fundraising and grant-making

The Cumbria Community Foundation works with professional advisors to meet their clients' charitable needs. We are confident we can work closely with you to provide a professional service that helps you do more for your clients.

The Foundation is able to provide your clients with an efficient, cost effective alternative to a charitable trust. A fund through the Foundation works just like a charitable trust. Named funds are developed to reflect the exact wishes and interests of donors with the criteria and operation of the Fund agreed with each client.

*“Cumbria Community Foundation makes all the difference in the world to people excluded from the normal benefits of community life. I strongly commend its work.”*

James Cropper FCA, HM Lord-Lieutenant  
and the Foundation's President

*“This new partnership with Cumbria Community Foundation has enabled us to reach out to a wider audience, and to give out more grants to more young people.”*



# donating

## **Partnership with professional companies**

### **Border Asset Management**

Border Asset Management (BAM) is a locally based investment management company. The Community Foundation has developed a fund at BAM through which existing and new clients can make charitable donations. BAM recognise the importance of providing their clients with a highly personalised, flexible, bespoke service. BAM clients can either opt to contribute to their own named fund or to the Foundation's Cumbria Communities Fund.

### **Coutts Bank Personal Fund**

The Coutts Bank Personal Fund is a named fund that is held and managed by the Community Foundation on behalf of Coutts Bank customers. This is a new service for Coutts clients, introduced because of the growing interest in local philanthropy.

## **Management of Independent Charitable Trusts**

### **Mary Grave Trust**

The Mary Grave Trust was established in the 1970s and distributes more than £50,000 each year in travel bursaries to young people from low income families in West Cumbria. The trust is now administered by the Foundation.

We promote the Trust throughout the area of benefit, prepare the accounts, assess applications, complete returns to the Charity Commission and present grant applications to the Trustees for decisions. Trustees retain involvement in decision-making and policy setting. Pat Black, Chair of the Trust, said "This new partnership with Cumbria Community Foundation has enabled us to reach out to a wider audience, and to give out more grants to more young people."

## A Corporate Fund

### Cumbrian Newspapers Fund

The Cumbrian Newspapers Group donated £100,000 in 2000 to establish the Cumbrian Newspapers Fund. A portfolio of projects reflecting the interests of the company are presented annually to the company for consideration. The groups which benefit are selected by the Chief Executive Robin Burgess. Grants are made in the name of the Cumbrian Newspapers charitable trust.

## Transfer of a Charitable Trust

### Cumberland Education Foundation

The Cumberland Education Foundation was established by Cumbria County Council following the sale of Cockermouth Grammar School. The County Council transferred Trusteeship of the Educational Foundation to the Community Foundation because it believed the Foundation was the most appropriate organisation to manage the Trust.

## A Legacy

### The Kipling Funds

George Kipling lived and farmed in Cumbria. He cared about his local community and in particular had a concern for the welfare of children and older people. He chose to leave a proportion of his estate to charity. The executors of his will decided the best way to fulfil his wishes was to establish two Funds at the Foundation. One benefits children and young people and the other the elderly.

Since the Funds' creation in 2000 eight projects have benefited from grants.



*“My gift of shares helps contribute to the wealth of community life in our very special County”.*

# Sharing

## Gifts of shares

### Creation of a Fund: James Cropper Fund

In 2000 the Foundation received a gift of shares valued at £23,000 from James Cropper. Subsequently further donations of shares have been made to create the James Cropper Fund. Donating shares can be very tax effective. Donors can claim income tax relief equal to the market value of the shares on the day the gift is made and there is no Capital Gains Tax to pay. It is a useful way of unlocking capital and passing it on to causes that matter. James Cropper said, “My gift of shares helps contribute to the wealth of community life in our very special county”. Income generated from the James Cropper Fund is distributed through the Foundation’s Cumbria Communities Fund.

### An Anonymous Donation: A donation to Long-Term Capital

One couple chose to donate shares worth £210,000 over a period of three years. Their donation was made to the Foundation’s Cumbria Communities Fund. The donors said: “We are fortunate to have more income and capital than we need and live in the most beautiful area of the UK. We can think of no better way of investing surplus income or capital than in trying to help those less fortunate, whilst at the same time significantly reducing our personal tax liabilities.” Income from this Fund is distributed through the Foundation’s Cumbria Communities Fund.

*“CN Group, as Cumbria’s local independent newspaper company, has always been interested and involved in reporting the many ways community groups help themselves and those less fortunate within the county. We have consequently been enthusiastic supporters of the Cumbria Community Foundation since it started. We were delighted that we were able to use part of a financial ‘windfall’ to make a substantial donation to create the Cumbrian Newspapers Fund. This means that we will now be able to distribute the income from this to worthwhile causes every year, hence making a very tangible difference to people’s lives.”*

*Robin Burgess, Chief Executive  
Cumbrian Newspapers Group*



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Registered Charity No 1075120 Jun 2006



**UKCharityAwards**  
Winner **35**



## Key points for your clients

- We offer a flexible and easy alternative to setting up a charitable trust.
- We offer a personal donor service with dedicated knowledgeable staff.
- Your client can enjoy all the charitable tax breaks including Gift Aid, as the Foundation is a registered charity.
- Any change in circumstances; selling a business, retirement and inheritance, offers an opportunity to consider charitable giving.
- We award grants in the donor’s name and can arrange publicity if required.
- We can target money to small charitable groups by issue or geographical area as donors wish.
- We assess each application carefully and monitor grants to ensure that donations are spent wisely.
- The Foundation deals with all aspects of administration and investment management.
- We can arrange for donors to visit projects and to be briefed about community issues.
- Giving through the Foundation is enjoyable and rewarding; you can see how your gift makes a difference.

